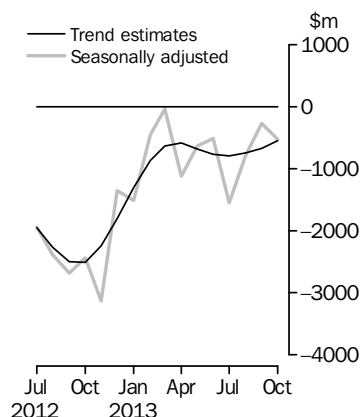


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 5 DEC 2013

Balance on Goods and Services



KEY FIGURES

| | Aug 2013 | Sep 2013 | Oct 2013 | Sep 13 to Oct 13 % |
|--|-------------|-------------|-------------|-----------------------------|
| | \$m | \$m | \$m | change |
| BALANCE ON GOODS AND SERVICES | | | | |
| Trend estimates | -749 | -673 | -547 | 19 |
| Seasonally adjusted | -784 | -271 | -529 | -95 |
| CREDITS (Exports of goods and services) | | | | |
| Trend estimates | 26 807 | 27 075 | 27 311 | 1 |
| Seasonally adjusted | 27 125 | 27 299 | 27 273 | — |
| DEBITS (Imports of goods and services) | | | | |
| Trend estimates | 27 556 | 27 748 | 27 858 | — |
| Seasonally adjusted | 27 910 | 27 571 | 27 802 | 1 |

— nil or rounded to zero (including null cells)

KEY POINTS

BALANCE ON GOODS AND SERVICES

- In trend terms, the *balance on goods and services* was a deficit of \$547m in October 2013, a decrease of \$126m (19%) on the deficit in September 2013.
- In seasonally adjusted terms, the *balance on goods and services* was a deficit of \$529m in October 2013, an increase of \$258m (95%) on the deficit in September 2013.

CREDITS (EXPORTS OF GOODS AND SERVICES)

- In seasonally adjusted terms, *goods and services credits* fell \$26m to \$27,273m. *Rural goods* fell \$80m (3%) and *non-rural goods* fell \$51m. *Non-monetary gold* rose \$146m (12%) and *net exports of goods under merchanting* rose \$15m (50%). *Services credits* fell \$57m (1%).

DEBITS (IMPORTS OF GOODS AND SERVICES)

- In seasonally adjusted terms, *goods and services debits* rose \$231m (1%) to \$27,802m. *Intermediate and other merchandise goods* rose \$83m (1%), *consumption goods* rose \$78m (1%), *capital goods* rose \$23m and *non-monetary gold* rose \$1m. *Services debits* rose \$48m (1%).

INQUIRIES

For further information
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for Goods, and Ryan Oswin
on Hobart
(03) 6222 5898 for
Services.

NOTES

FORTHCOMING ISSUES

ISSUE

RELEASE DATE

| | |
|---------------|-----------------|
| November 2013 | 7 January 2014 |
| December 2013 | 6 February 2014 |
| January 2014 | 6 March 2014 |
| February 2014 | 3 April 2014 |
| March 2014 | 6 May 2014 |
| April 2014 | 5 June 2014 |

.....

REVISIONS

Since the previous issue of this publication revisions have been made to align with the data published in the September quarter 2013 issues of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) and *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0). On an international merchandise trade basis, exports and imports have been revised back to April 2013. On a balance of payments basis goods and services have been revised back to July 2013.

See page 4 – *Revisions* for details.

CHANGES IN THIS AND FORTHCOMING ISSUES

Changes in this issue:

- Australia's major trading partners
- Change to label for Australian port code.

Changes in forthcoming issues:

- Changes to export and import statistical codes.

See page 5 – *Changes in this and forthcoming issues* for details.

VALUE ADJUSTMENTS

Adjustments have been made to the value of the 'metal ores and minerals' and 'capital goods n.e.s.' components in the balance of payments series.

See page 7 – *Value adjustments* for details.

RELATED RELEASES

TRADE IN SERVICES DATA CUBES

The data cubes *International Trade in Services by Country, by State and by Detailed Services Category, Financial Year, 2012–13* (cat. no. 5368.0.55.003) were released on 19 November 2013 and are accessible on the ABS website <www.abs.gov.au>.

Brian Pink
Australian Statistician

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REVISIONS

REVISIONS

The following goods and services debits components have been revised since the release of the September 2013 issue of *International Trade in Goods and Services, Australia* (cat. no. 5368.0):

- capital goods n.e.s. component of goods debits series, revised back to July 2013
- legal, accounting, management consulting, public relations and other professional services component of services debits, revised back to July 2013.

Data in this issue aligns with the data in the September quarter 2013 issues of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) released on 3 December 2013, and *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0) released on 4 December 2013.

Table 17 summarises revisions to goods and services on a balance of payments basis, in original current price terms, since the last issue of this publication. In original terms the revisions have increased the deficit on goods and services for the three months to September 2013 by \$114m.

CHANGES IN THIS AND FORTHCOMING ISSUES

CHANGES IN THIS ISSUE

AUSTRALIA'S MAJOR TRADING PARTNERS

Information on Australia's major trading partners (top 10 countries) for the financial year 2012–13 has been included in this issue. This coincides with the release of data cubes *International Trade in Services by Country, by State and by Detailed Services Category, Financial Year, 2012–13* (cat. no. 5368.0.55.003).

CHANGE TO LABEL FOR AUSTRALIAN PORT CODE

From this issue, the label for Australian port code 416 'Port Giles' which ceased to operate from June 2003 has been amended to 'Formerly Port Giles'. A new Australian port code 418 'Port Giles' became operative from January 2009. During the period July 2003 to December 2008, data for Port Giles were included in Australian port code 498 'Other ports SA'.

This change impacts on imports and export statistics available on request.

CHANGES IN FORTHCOMING ISSUES

CHANGES TO EXPORT AND IMPORT STATISTICAL CODES

Statistical codes in the Australian Harmonized Export Commodity Classification (AHECC) and the Customs Tariff classifications will be revised with new codes coming into effect on 1 January 2014. The changes result from the introduction of new statistical codes separately identifying pharmaceuticals in Chapter 30 and carpet in Chapter 57. There are also statistical code changes in the Customs Tariff only identifying carpet underlay in Chapters 39 and 40. The changes will not impact directly on the presentation of statistics in this publication but will impact on detailed import and export statistics available on request.

The *Australian Harmonized Export Commodity Classification (AHECC) – Electronic Publication, Jan 2012* (cat. no. 1233.0) will be updated on the ABS website on 18 December 2013. Revised pages for the Customs Tariff will be re-issued shortly by the Australian Customs and Border Protection Service. For further information contact the Classification Manager on (02) 6252 5409 or email <international.trade@abs.gov.au>.

CHANGES TO AUSTRALIAN HARMONIZED EXPORTS COMMODITY CLASSIFICATION (AHECC)

From 1 January 2014 there will be some new commodity codes opening in Chapters 30 and 57. The following table shows codes that are closing on 31 December 2013 and the codes that are replacing them opening on 1 January 2014.

| Closing 31/12/2013 | Replaced by: |
|--------------------|--|
| 30034010 | 30034040, 30034041, 30034042, 30034043 |
| 30044017 | 30044044, 30044045, 30044046, 30044047 |
| 57032000 | 57032001, 57032002 |
| 57033000 | 57033010, 57033011, 57033012 |

For information see the *Australian Harmonized Export Commodity Classification (AHECC) – Electronic Publication, Jan 2012* (cat. no. 1233.0).

CHANGES IN THIS AND FORTHCOMING ISSUES *continued*

CHANGES TO EXPORT AND IMPORT STATISTICAL CODES *continued*

CHANGES TO THE CUSTOMS TARIFF

From 1 January 2014 there will be some new commodity codes opening in Chapters 30, 39, 40 and 57. The following table shows codes that are closing on 31 December 2013 and the codes that are replacing them opening on 1 January 2014.

| <i>Closing 31/12/2013</i> | <i>Replaced by:</i> |
|---------------------------|--|
| 3003400048 | 3003400030, 3003400031, 3003400032, 3003400033 |
| 3004400059 | 3004400034, 3004400035, 3004400036, 3004400037 |
| 3918900090 | 3918900031, 3918900032 |
| 4008110071 | 4008110036, 4008110037 |
| 5703200012 | 5703200041 |
| 5703200013 | 5703200041 |
| 5703200014 | 5703200042, 5703200043 |
| 5703300015 | 5703300053 |
| 5703300016 | 5703300050, 5703300051, 5703300052, 5703300053 |

A complete copy of the new Customs Tariff will be available from the Customs website
<<http://www.customs.gov.au/site/page5663.asp>>.

VALUE ADJUSTMENTS

VALUE ADJUSTMENTS

International merchandise trade exports data presented in tables 12–15 of this publication are based on information provided by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection, quantity and unit price information might be estimated for commodities such as iron ore and coal. Final quantity and/or unit price information is updated progressively in merchandise trade data as exporters revise the information provided to Customs and Border Protection. When additional information on quantity and/or unit price for these commodities is available, the ABS may adjust the balance of payments series in current price, original terms to reflect actual transaction values.

In most instances, transfer of ownership occurs when goods cross the customs frontier. In certain circumstances the ownership of large value capital expenditure items can occur prior to the items crossing the customs frontier. The ABS may adjust the relevant balance of payments series to record the timing when transfer of ownership was effected.

Goods credits

Iron ore (in original terms)

- a negative \$40m adjustment has been applied to the 'metal ores and minerals' component for October 2013. The previous negative \$50m adjustment applied to September 2013 remains.

Goods debits

Capital expenditure (in original terms)

- the 'capital goods n.e.s.' component includes an estimate of expenditure on capital goods that have changed ownership but have not yet crossed the customs frontier.

TIME SERIES DATA

TIME SERIES DATA

Tables 1 to 16 of this publication are available free on the ABS website www.abs.gov.au from the 'Downloads' tab of this issue with longer time series. A number of these tables present more detailed breakdowns than included in the publication. A number of additional tables are available free on the ABS website.

Tables with more detailed breakdowns:

- 11a Services credits: Original – Quarter¹
- 11b Services debits: Original – Quarter¹
- 12b Merchandise exports by Standard International Trade Classification (3 digit), FOB Value
- 13b Merchandise imports by Standard International Trade Classification (3 digit), Customs Value
- 14a Merchandise exports, Country and Country Groups, FOB Value
- 14b Merchandise imports, Country and Country Groups, Customs Value

Additional tables:

- 31 Merchandise exports by Broad Economic Category (BEC)
- 32a Merchandise exports, Industry (ANZSIC 2006), FOB Value – from July 2005 onward
- 32b Merchandise exports, Industry (ANZSIC 1993), FOB Value – from January 1988 to June 2009
- 33 Merchandise imports by Broad Economic Category (BEC)
- 34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)
- 35a Merchandise imports, Industry (ANZSIC 2006), Customs Value – from July 2005 onward
- 35b Merchandise imports, Industry (ANZSIC 1993), Customs Value – from January 1988 to June 2009
- 36 Merchandise exports, State by Country and Country Groups
- 37 Merchandise imports, State by Country and Country Groups
- 91 Monthly seasonal adjustment factors and forward factors for 12 months.

¹ With a one quarter lag for the more detailed breakdowns.

TIME SERIES DATA *continued*

TRADE IN SERVICES DATA CUBES

Trade in services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated following the March issue of this publication and financial year (cat. no. 5368.0.55.003) statistics are updated following the September issue of this publication.

The following tables were included in the calendar and financial year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
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- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

In trend terms, the balance on goods and services was a deficit of \$547m in October 2013, a decrease of \$126m (19%) on the deficit in September 2013.

In seasonally adjusted terms, the balance on goods and services was a deficit of \$529m in October 2013, an increase of \$258m (95%) on the deficit in September 2013.

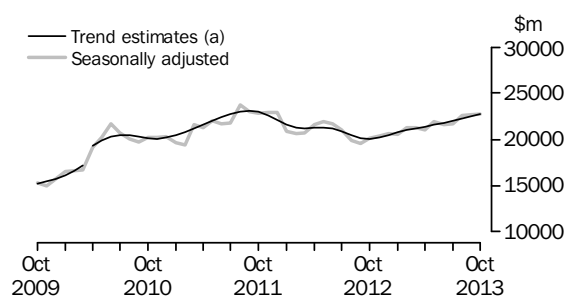
EXPORTS OF GOODS AND SERVICES

Between September and October 2013, the trend estimate of goods and services credits rose \$236m (1%) to \$27,311m.

In seasonally adjusted terms, goods and services credits fell \$26m to \$27,273m. Rural goods fell \$80m (3%) and non-rural goods fell \$51m. Non-monetary gold rose \$146m (12%) and net exports of goods under merchanting rose \$15m (50%). Services credits fell \$57m (1%).

Exports of goods

GOODS CREDITS



(a) A trend break has been applied to April 2010

RURAL GOODS

In trend terms, exports of rural goods fell \$27m (1%) to \$3,124m.

In seasonally adjusted terms, exports of rural goods fell \$80m (3%) to \$3,047m.

The main component contributing to the fall in seasonally adjusted estimates was cereal grains and cereal preparations, down \$118m (17%).

Partly offsetting this fall was the other rural component, up \$58m (4%).

ANALYSIS AND COMMENTS *continued*

Exports of goods continued

NON-RURAL GOODS

In trend terms, exports of non-rural goods rose \$214m (1%) to \$18,334m.

In seasonally adjusted terms, exports of non-rural goods fell \$51m to \$18,254m.

The main components contributing to the fall in seasonally adjusted estimates were:

- other mineral fuels, down \$249m (11%)
- metal ores and minerals, down \$59m (1%).

Partly offsetting these falls was the coal, coke and briquettes component, up \$243m (7%).

For price and volume details, see the *Selected commodities* section on page 14.

NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting rose \$2m (6%) to \$37m.

In seasonally adjusted terms, net exports of goods under merchanting rose \$15m (50%) to \$45m.

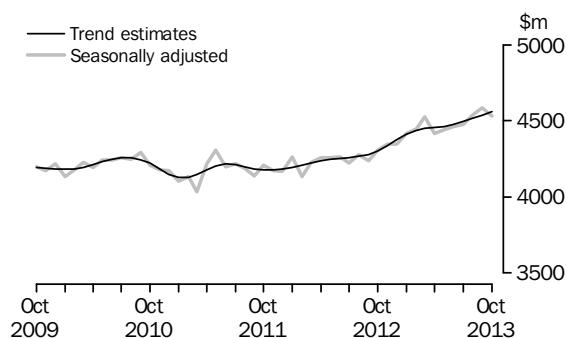
NON-MONETARY GOLD

In trend terms, exports of non-monetary gold rose \$25m (2%) to \$1,256m.

In original and seasonally adjusted terms, exports of non-monetary gold rose \$146m (12%) to \$1,395m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$22m to \$4,560m.

In seasonally adjusted terms, services credits fell \$57m (1%) to \$4,531m.

The main component contributing to the fall in seasonally adjusted estimates was travel, down \$57m (2%).

In seasonally adjusted terms, tourism related services credits fell \$53m (2%) to \$2,885m.

ANALYSIS AND COMMENTS *continued*

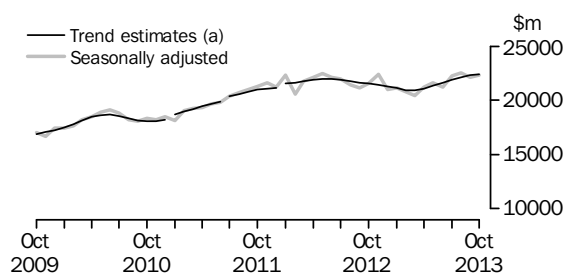
IMPORTS OF GOODS AND SERVICES

Between September and October 2013, the trend estimate of goods and services debits rose \$110m to \$27,858m.

In seasonally adjusted terms, goods and services debits rose \$231m (1%) to \$27,802m. Intermediate and other merchandise goods rose \$83m (1%), consumption goods rose \$78m (1%), capital goods rose \$23m and non-monetary gold rose \$1m. Services debits rose \$48m (1%).

Imports of goods

GOODS DEBITS



(a) Trend breaks have been applied to January 2011, July 2011 and January 2012

CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$68m (1%) to \$6,961m.

In seasonally adjusted terms, imports of consumption goods rose \$78m (1%) to \$6,888m.

The main component contributing to the rise in seasonally adjusted estimates was non-industrial transport equipment, up \$128m (8%).

Partly offsetting this rise was the household electrical items component, down \$34m (8%).

CAPITAL GOODS

In trend terms, imports of capital goods fell \$85m (2%) to \$5,441m.

In seasonally adjusted terms, imports of capital goods rose \$23m to \$5,425m.

The main components contributing to the rise in seasonally adjusted estimates were:

- capital goods n.e.s., up \$95m (9%)
- industrial transport equipment n.e.s., up \$67m (10%).

Partly offsetting these rises were:

- machinery and industrial equipment, down \$79m (5%)
- telecommunications equipment, down \$41m (6%).

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods rose \$122m (1%) to \$9,609m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$83m (1%) to \$9,641m.

The main component contributing to the rise in seasonally adjusted estimates was fuels and lubricants, up \$314m (9%).

Partly offsetting this rise were:

- parts for transport equipment, down \$71m (8%)
- other parts for capital goods, down \$47m (4%)
- processed industrial supplies n.e.s., down \$44m (2%)
- primary industrial supplies n.e.s., down \$40m (31%).

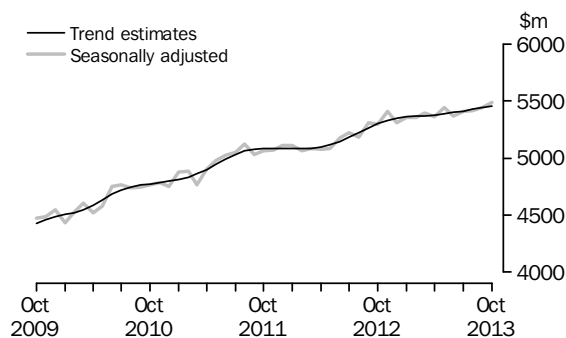
NON-MONETARY GOLD

In trend terms, imports of non-monetary gold fell \$11m (3%) to \$390m.

In original and seasonally adjusted terms, imports of non-monetary gold rose \$1m to \$361m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$15m to \$5,456m.

In seasonally adjusted terms, services debits rose \$48m (1%) to \$5,488m.

The main components contributing to the rise in seasonally adjusted estimates were:

- travel, up \$25m (1%)
- other services, up \$20m (1%).

In seasonally adjusted terms, tourism related services debits rose \$12m to \$2,786m.

ANALYSIS AND COMMENTS *continued*

Selected commodities

SELECTED COMMODITIES, Quantity and unit value analysis: International merchandise trade basis (a)— Original terms

| CHANGE IN | | | | | | |
|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 |
| | % | % | % | % | % | % |
| IRON ORE | | | | | | |
| Lump | | | | | | |
| Quantity | -11 | -1 | 4 | — | 5 | 5 |
| Unit value | 1 | -4 | 4 | 7 | -1 | -5 |
| Fines | | | | | | |
| Quantity | 8 | -7 | 2 | 14 | -1 | 2 |
| Unit value | — | -6 | 4 | 7 | — | -3 |
| COAL | | | | | | |
| Hard coking | | | | | | |
| Quantity | 4 | 11 | -16 | 4 | 10 | 7 |
| Unit value | 1 | — | -4 | -1 | 1 | -1 |
| Semi-soft | | | | | | |
| Quantity | 37 | -26 | 4 | 23 | -2 | 8 |
| Unit value | 4 | 4 | -2 | -4 | -5 | -1 |
| Thermal | | | | | | |
| Quantity | -6 | 26 | 1 | -11 | -6 | 12 |
| Unit value | 5 | 1 | 1 | 1 | -3 | -3 |

— nil or rounded to zero (including null cells)

(a) Data in this table are on a revised international merchandise trade basis and exclude value adjustments applied to balance of payments series.

On an international merchandise trade basis, in original terms (noting the footnote in the above table), between September and October 2013 the largest movements recorded for the following selected commodities were:

Iron ore lump rose \$9m (1%), with quantities up 5% and unit values down 5%.

Exports to:

- China rose \$165m (17%), with quantities up 21% and unit values down 4%.

Partly offsetting this rise were exports to:

- Japan, down \$89m (22%), with quantities down 15% and unit values down 9%
- the Republic of Korea, down \$52m (40%), with quantities down 38% and unit values down 3%.

ANALYSIS AND COMMENTS *continued*

Selected commodities continued

Iron ore fines fell \$59m (1%), with quantities up 2% and unit values down 3%.

Exports to:

- the Republic of Korea fell \$212m (41%), with quantities down 37% and unit values down 7%
- Japan fell \$76m (17%), with quantities down 11% and unit values down 8%.

Partly offsetting these falls was exports to China, up \$254m (7%), with quantities up 9% and unit values down 2%.

Hard coking coal rose \$80m (6%), with quantities up 7% and unit values down 1%.

Exports to:

- China rose \$79m (27%), with quantities up 25% and unit values up 2%.

Semi-soft coal rose \$45m (7%), with quantities up 8% and unit values down 1%.

Exports to:

- Japan rose \$43m (22%), with quantities up 31% and unit values down 7%.

Thermal coal rose \$120m (9%), with quantities up 12% and unit values down 3%.

Exports to:

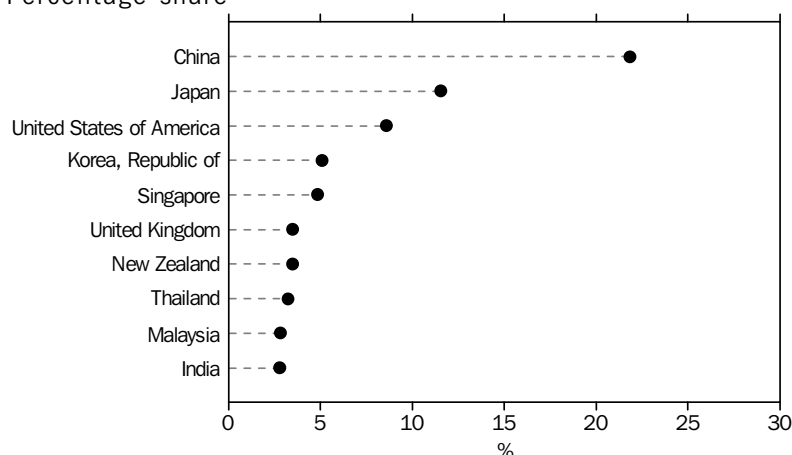
- the Republic of Korea rose \$116m (82%), with quantities up 86% and unit values down 2%.

ANALYSIS AND COMMENTS *continued*

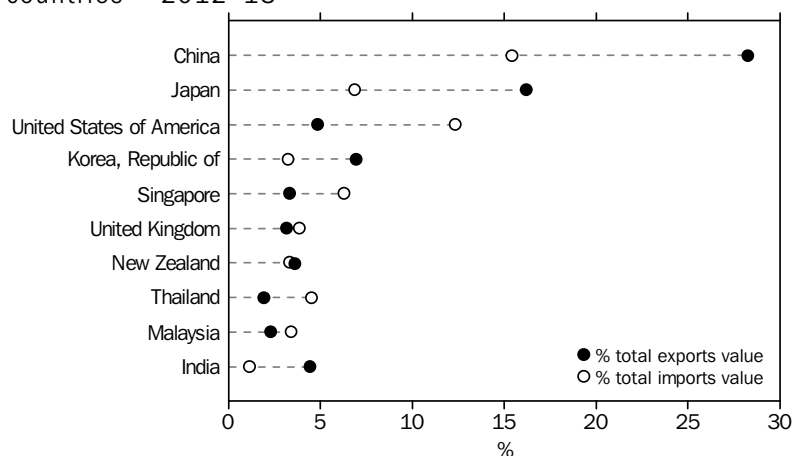
COUNTRY BREAKDOWN

The following charts show Australia's major trading partners for the financial year 2012–13. The charts include both trade in goods (on an international merchandise trade basis) and trade in services (on a balance of payments basis). The first chart shows the countries with the largest two-way trade i.e. combined trade in both exports and imports of goods and services. The second chart shows separately total exports and total imports, for the ten countries in the first chart.

TOTAL VALUE OF TWO-WAY TRADE, By major countries – 2012–13, Percentage share



EXPORTS AND IMPORTS OF GOODS AND SERVICES, By major countries – 2012–13



Combining trade in goods (on an international merchandise trade basis) and trade in services (on a balance of payments basis) provides a good approximation of total trade. Some components will be excluded (e.g. Merchanting credits and Goods procured in ports by carriers debits) while the Manufacturing services on physical inputs owned by others component, will be double counted. These components are unlikely to impact on the broad analysis.

From June 2013, exports data with the confidentiality restrictions 'no commodity details' or 'no value details' are now being excluded from the individual country and included in 'no country details'. These changes are presented in the detailed breakdown in the time series spreadsheet table 14a. In 2012–13, these restrictions represented 0.24% of the

ANALYSIS AND COMMENTS *continued*

COUNTRY BREAKDOWN

continued

total exports value. This figure will vary across individual countries. In table 14 of this publication, the 'no country details' data is included in 'other countries'.

Imports data with the confidentiality restrictions 'no commodity details' or 'no value details' are excluded from the individual country and included in 'no country details' in the detailed breakdown presented in the time series spreadsheet table 14b. In 2012–13, these restrictions represented 1.89% of the total imports value, however this figure does vary across individual countries. In table 14 of this publication, the 'no country details' data is included in 'other countries'.

For further details about these restrictions see Explanatory Notes paragraphs 26–28.

GOODS AND SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

| | Nov 2012 | Dec 2012 | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |

SEASONALLY ADJUSTED

| | | | | | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| BALANCE | | | | | | | | | | | | |
| On goods and services | -3 125 | -1 353 | -1 514 | -453 | -35 | -1 127 | -633 | -511 | -1 553 | -784 | -271 | -529 |
| CREDITS | | | | | | | | | | | | |
| Total goods and services | 24 698 | 24 947 | 24 959 | 25 704 | 25 809 | 25 446 | 26 411 | 26 034 | 26 121 | 27 125 | 27 299 | 27 273 |
| Total goods | 20 348 | 20 599 | 20 542 | 21 256 | 21 283 | 21 028 | 21 967 | 21 575 | 21 646 | 22 589 | 22 711 | 22 742 |
| Rural goods(b) | 3 045 | 2 967 | 2 874 | 3 069 | 3 097 | 3 120 | 3 193 | 3 175 | 3 249 | 3 202 | 3 127 | 3 047 |
| Non-rural goods(b) | 15 796 | 16 399 | 16 212 | 16 875 | 16 994 | 16 574 | 17 291 | 17 207 | 17 425 | 18 106 | 18 305 | 18 254 |
| Net exports of goods under merchandise(c) | 18 | 16 | 28 | 28 | 27 | 28 | 28 | 29 | 31 | 31 | 30 | 45 |
| Non-monetary gold(c) | 1 489 | 1 217 | 1 427 | 1 284 | 1 166 | 1 306 | 1 456 | 1 164 | 941 | 1 250 | 1 249 | 1 395 |
| Total services | 4 350 | 4 348 | 4 417 | 4 448 | 4 525 | 4 418 | 4 444 | 4 459 | 4 476 | 4 536 | 4 588 | 4 531 |
| DEBITS | | | | | | | | | | | | |
| Total goods and services | -27 823 | -26 300 | -26 473 | -26 158 | -25 844 | -26 573 | -27 045 | -26 545 | -27 675 | -27 910 | -27 571 | -27 802 |
| Total goods | -22 411 | -20 987 | -21 120 | -20 805 | -20 445 | -21 211 | -21 606 | -21 177 | -22 267 | -22 496 | -22 131 | -22 315 |
| Consumption goods | -6 337 | -6 297 | -6 476 | -6 473 | -6 455 | -6 131 | -6 487 | -6 587 | -6 731 | -7 013 | -6 810 | -6 888 |
| Capital goods | -6 239 | -5 298 | -5 472 | -5 153 | -4 544 | -5 785 | -5 459 | -5 604 | -5 630 | -5 558 | -5 402 | -5 425 |
| Intermediate and other merchandise goods | -9 469 | -9 014 | -8 824 | -8 839 | -9 080 | -8 849 | -9 240 | -8 626 | -9 505 | -9 417 | -9 558 | -9 641 |
| Non-monetary gold(c) | -366 | -377 | -348 | -339 | -367 | -446 | -419 | -360 | -401 | -508 | -360 | -361 |
| Total services | -5 412 | -5 313 | -5 353 | -5 353 | -5 398 | -5 362 | -5 439 | -5 368 | -5 408 | -5 414 | -5 440 | -5 488 |

TREND ESTIMATES (d)

| | | | | | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| BALANCE | | | | | | | | | | | | |
| On goods and services | -2 248 | -1 808 | -1 301 | -874 | -635 | -592 | -680 | -774 | -795 | -749 | -673 | -547 |
| CREDITS | | | | | | | | | | | | |
| Total goods and services | 24 503 | 24 815 | 25 161 | 25 442 | 25 644 | 25 822 | 26 022 | 26 257 | 26 524 | 26 807 | 27 075 | 27 311 |
| Total goods | 20 167 | 20 439 | 20 748 | 21 003 | 21 192 | 21 364 | 21 558 | 21 781 | 22 029 | 22 290 | 22 537 | 22 751 |
| Rural goods(b) | 2 966 | 2 980 | 3 001 | 3 033 | 3 076 | 3 129 | 3 173 | 3 193 | 3 189 | 3 173 | 3 151 | 3 124 |
| Non-rural goods(b) | 15 749 | 16 046 | 16 371 | 16 634 | 16 806 | 16 950 | 17 126 | 17 353 | 17 612 | 17 877 | 18 120 | 18 334 |
| Net exports of goods under merchandise | 20 | 21 | 23 | 26 | 27 | 28 | 29 | 29 | 31 | 32 | 35 | 37 |
| Non-monetary gold | 1 432 | 1 392 | 1 351 | 1 311 | 1 282 | 1 256 | 1 231 | 1 207 | 1 198 | 1 207 | 1 231 | 1 256 |
| Total services | 4 336 | 4 376 | 4 413 | 4 439 | 4 452 | 4 458 | 4 464 | 4 476 | 4 494 | 4 517 | 4 538 | 4 560 |
| DEBITS | | | | | | | | | | | | |
| Total goods and services | -26 751 | -26 623 | -26 461 | -26 316 | -26 279 | -26 413 | -26 702 | -27 031 | -27 319 | -27 556 | -27 748 | -27 858 |
| Total goods | -21 424 | -21 277 | -21 102 | -20 950 | -20 907 | -21 035 | -21 314 | -21 631 | -21 908 | -22 131 | -22 307 | -22 402 |
| Consumption goods | -6 287 | -6 345 | -6 378 | -6 385 | -6 388 | -6 416 | -6 486 | -6 590 | -6 706 | -6 811 | -6 893 | -6 961 |
| Capital goods | -5 613 | -5 490 | -5 357 | -5 256 | -5 237 | -5 305 | -5 428 | -5 526 | -5 563 | -5 553 | -5 526 | -5 441 |
| Intermediate and other merchandise goods | -9 084 | -9 043 | -8 996 | -8 949 | -8 914 | -8 924 | -8 994 | -9 101 | -9 224 | -9 358 | -9 487 | -9 609 |
| Non-monetary gold | -440 | -399 | -371 | -360 | -368 | -390 | -406 | -414 | -414 | -409 | -401 | -390 |
| Total services | -5 327 | -5 346 | -5 359 | -5 366 | -5 371 | -5 378 | -5 388 | -5 399 | -5 411 | -5 426 | -5 441 | -5 456 |

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) This component is not seasonally adjusted.

(d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

GOODS AND SERVICES(a), Summary—Original

| | Nov 2012 | Dec 2012 | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| BALANCE | | | | | | | | | | | | |
| On goods and services | -5 384 | 247 | -3 609 | 108 | 1 802 | -544 | 56 | 944 | -2 286 | -384 | -638 | -2 198 |
| CREDITS | | | | | | | | | | | | |
| Total goods and services | 24 207 | 26 268 | 22 429 | 23 621 | 26 105 | 25 310 | 27 061 | 26 504 | 26 793 | 28 405 | 27 614 | 27 761 |
| Total goods | 19 816 | 21 936 | 18 168 | 19 115 | 21 452 | 20 804 | 22 701 | 22 334 | 22 340 | 23 766 | 23 103 | 23 041 |
| Rural goods(b) | 2 831 | 3 079 | 2 428 | 2 987 | 3 333 | 3 163 | 3 534 | 3 363 | 3 352 | 3 225 | 2 907 | 3 026 |
| Non-rural goods(b) | 15 478 | 17 624 | 14 285 | 14 816 | 16 926 | 16 307 | 17 683 | 17 778 | 18 016 | 19 260 | 18 917 | 18 575 |
| Net exports of goods under merchandising | 18 | 16 | 28 | 28 | 27 | 28 | 28 | 29 | 31 | 31 | 30 | 45 |
| Non-monetary gold | 1 489 | 1 217 | 1 427 | 1 284 | 1 166 | 1 306 | 1 456 | 1 164 | 941 | 1 250 | 1 249 | 1 395 |
| Total services | 4 391 | 4 332 | 4 261 | 4 506 | 4 653 | 4 506 | 4 360 | 4 170 | 4 453 | 4 639 | 4 511 | 4 720 |
| DEBITS | | | | | | | | | | | | |
| Total goods and services | -29 591 | -26 021 | -26 038 | -23 513 | -24 303 | -25 854 | -27 005 | -25 560 | -29 079 | -28 789 | -28 252 | -29 959 |
| Total goods | -24 274 | -20 488 | -20 475 | -18 886 | -19 252 | -20 628 | -21 808 | -20 157 | -23 319 | -23 412 | -22 411 | -24 125 |
| Consumption goods | -7 328 | -6 188 | -6 151 | -5 839 | -5 782 | -5 826 | -6 399 | -5 994 | -7 041 | -7 435 | -6 961 | -7 854 |
| Capital goods | -6 781 | -5 292 | -5 103 | -4 464 | -4 349 | -5 508 | -5 569 | -5 559 | -6 006 | -5 737 | -5 501 | -5 759 |
| Intermediate and other merchandise goods | -9 799 | -8 631 | -8 873 | -8 244 | -8 754 | -8 848 | -9 421 | -8 244 | -9 871 | -9 732 | -9 589 | -10 151 |
| Non-monetary gold | -366 | -377 | -348 | -339 | -367 | -446 | -419 | -360 | -401 | -508 | -360 | -361 |
| Total services | -5 317 | -5 533 | -5 563 | -4 627 | -5 051 | -5 226 | -5 197 | -5 403 | -5 760 | -5 377 | -5 841 | -5 834 |

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

| | | | | | | | 4 MONTHS ENDED OCTOBER | | Change |
|--|----------------|----------------|----------------|---------------|---------------|---------------|---------------------------|---------------|-------------|
| | 2010-11 | 2011-12 | 2012-13 | Aug 2013 | Sep 2013 | Oct 2013 | 2012 | 2013 | |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | % |
| Total goods credits | 247 022 | 265 109 | 249 088 | 23 766 | 23 103 | 23 041 | 82 762 | 92 250 | 11.5 |
| General merchandise | 232 543 | 248 248 | 232 575 | 22 485 | 21 824 | 21 601 | 76 960 | 87 278 | 13.4 |
| <i>Rural goods</i> | 30 473 | 34 728 | 36 269 | 3 225 | 2 907 | 3 026 | 11 551 | 12 510 | 8.3 |
| Meat and meat preparations | 6 930 | 7 121 | 7 648 | 768 | 766 | 851 | 2 486 | 3 162 | 27.2 |
| Cereal grains and cereal preparations | 7 351 | 9 061 | 9 285 | 742 | 610 | 447 | 2 998 | 2 577 | -14.0 |
| Wool and sheepskins | 3 048 | 3 123 | 2 869 | 179 | 233 | 298 | 752 | 952 | 26.6 |
| Other rural(a) | 13 144 | 15 423 | 16 467 | 1 536 | 1 298 | 1 430 | 5 315 | 5 819 | 9.5 |
| <i>Non-rural goods</i> | 202 070 | 213 520 | 196 306 | 19 260 | 18 917 | 18 575 | 65 409 | 74 768 | 14.3 |
| Metal ores and minerals | 79 483 | 85 426 | 79 290 | 8 212 | 8 570 | 8 147 | 24 118 | 32 213 | 33.6 |
| Coal, coke and briquettes | 44 101 | 48 216 | 38 911 | 3 451 | 3 377 | 3 617 | 13 398 | 13 872 | 3.5 |
| Other mineral fuels | 23 594 | 25 691 | 26 429 | 2 487 | 2 318 | 2 096 | 10 159 | 9 556 | -5.9 |
| Metals (excl. non-monetary gold) | 12 687 | 11 699 | 10 488 | 1 023 | 846 | 896 | 3 301 | 3 687 | 11.7 |
| Machinery | 8 444 | 8 838 | 8 708 | 776 | 780 | 748 | 2 977 | 3 117 | 4.7 |
| Transport equipment | 3 902 | 4 198 | 4 335 | 482 | 459 | 485 | 1 569 | 1 824 | 16.3 |
| Other manufactures | 16 289 | 16 916 | 16 034 | 1 598 | 1 444 | 1 458 | 5 726 | 5 928 | 3.5 |
| Other non-rural (incl. sugar and beverages)(a) | 11 980 | 10 868 | 10 433 | 1 082 | 977 | 983 | 3 610 | 3 993 | 10.6 |
| Goods procured in ports by carriers | 1 590 | 1 668 | 1 678 | 149 | 146 | 145 | 551 | 578 | 4.9 |
| Net exports of goods under merchanting | 223 | 211 | 277 | 31 | 30 | 45 | 75 | 137 | 82.7 |
| Goods acquired under merchanting | | | | | | | | | |
| (negative exports) | -1 723 | -1 475 | -1 480 | -110 | -110 | -139 | -569 | -469 | 17.6 |
| Goods sold under merchanting | 1 946 | 1 686 | 1 757 | 141 | 140 | 184 | 644 | 606 | -5.9 |
| Non-monetary gold | 14 256 | 16 650 | 16 236 | 1 250 | 1 249 | 1 395 | 5 727 | 4 835 | -15.6 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a), Original

| | | | | | | | 4 MONTHS ENDED OCTOBER | | |
|--|-----------------|-----------------|-----------------|----------------|----------------|----------------|------------------------------------|----------------|-------------|
| | 2010-11 | 2011-12 | 2012-13 | Aug 2013 | Sep 2013 | Oct 2013 | 2012 | 2013 | Change |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | % |
| Total goods debits | -225 381 | -257 516 | -255 391 | -23 412 | -22 411 | -24 125 | -89 423 | -93 267 | -4.3 |
| General merchandise | -220 414 | -250 808 | -250 222 | -22 904 | -22 051 | -23 764 | -87 276 | -91 637 | -5.0 |
| Consumption goods | -68 533 | -72 224 | -75 610 | -7 435 | -6 961 | -7 854 | -26 103 | -29 291 | -12.2 |
| Food and beverages, mainly for consumption | -9 017 | -9 802 | -10 186 | -1 014 | -1 011 | -1 168 | -3 537 | -4 103 | -16.0 |
| Household electrical items | -5 440 | -5 120 | -5 112 | -473 | -476 | -501 | -1 817 | -1 859 | -2.3 |
| Non-industrial transport equipment | -15 953 | -17 442 | -18 777 | -1 854 | -1 501 | -1 877 | -5 943 | -6 988 | -17.6 |
| Textiles, clothing and footwear | -10 588 | -11 175 | -12 264 | -1 275 | -1 159 | -1 216 | -4 269 | -4 851 | -13.6 |
| Toys, books and leisure goods | -5 202 | -5 218 | -5 193 | -537 | -541 | -625 | -1 960 | -2 134 | -8.9 |
| Consumption goods n.e.s. | -22 333 | -23 467 | -24 078 | -2 282 | -2 273 | -2 467 | -8 577 | -9 356 | -9.1 |
| Capital goods | -53 824 | -69 597 | -66 204 | -5 737 | -5 501 | -5 759 | -23 579 | -23 003 | 2.4 |
| Machinery and industrial equipment | -15 727 | -20 340 | -20 324 | -1 771 | -1 769 | -1 622 | -7 432 | -7 143 | 3.9 |
| ADP equipment | -7 798 | -8 226 | -7 876 | -670 | -647 | -726 | -2 601 | -2 776 | -6.7 |
| Telecommunications equipment | -7 073 | -7 891 | -8 280 | -612 | -856 | -785 | -2 859 | -2 917 | -2.0 |
| Civil aircraft and confidentialised items(b) | -5 960 | -6 709 | -4 483 | -395 | -503 | -519 | -1 890 | -1 758 | 7.0 |
| Industrial transport equipment n.e.s. | -7 395 | -9 583 | -9 663 | -872 | -670 | -759 | -3 615 | -3 209 | 11.2 |
| Capital goods n.e.s. | -9 871 | -16 848 | -15 578 | -1 417 | -1 056 | -1 348 | -5 182 | -5 200 | -0.3 |
| Intermediate and other merchandise goods | -98 057 | -108 987 | -108 408 | -9 732 | -9 589 | -10 151 | -37 594 | -39 343 | -4.7 |
| Food and beverages, mainly for industry | -1 223 | -1 251 | -1 136 | -114 | -120 | -124 | -385 | -471 | -22.3 |
| Primary industrial supplies n.e.s. | -1 713 | -1 678 | -1 546 | -103 | -126 | -129 | -611 | -473 | 22.6 |
| Fuels and lubricants | -31 699 | -38 288 | -38 940 | -3 088 | -3 445 | -3 759 | -12 958 | -13 770 | -6.3 |
| Parts for transport equipment | -9 304 | -10 763 | -10 307 | -1 024 | -868 | -887 | -3 716 | -3 718 | -0.1 |
| Parts for ADP equipment | -918 | -713 | -599 | -54 | -50 | -43 | -213 | -203 | 4.7 |
| Other parts for capital goods | -14 339 | -14 103 | -13 720 | -1 253 | -1 264 | -1 286 | -4 984 | -5 098 | -2.3 |
| Organic and inorganic chemicals | -4 495 | -4 504 | -4 118 | -342 | -287 | -369 | -1 610 | -1 316 | 18.3 |
| Paper and paperboard | -2 351 | -2 177 | -2 214 | -200 | -212 | -222 | -811 | -830 | -2.3 |
| Textile yarn and fabrics | -1 194 | -1 165 | -1 084 | -112 | -107 | -115 | -387 | -437 | -12.9 |
| Iron and steel | -3 788 | -4 002 | -3 931 | -300 | -341 | -311 | -1 508 | -1 292 | 14.3 |
| Plastics | -2 911 | -3 055 | -3 023 | -310 | -306 | -323 | -1 034 | -1 242 | -20.1 |
| Processed industrial supplies n.e.s. | -22 008 | -24 899 | -25 621 | -2 659 | -2 294 | -2 412 | -8 615 | -9 683 | -12.4 |
| Other merchandise goods(b) | -501 | -475 | -474 | -25 | -22 | -26 | -182 | -222 | -22.0 |
| Goods procured in ports by carriers | -1 613 | -1 914 | -1 695 | -148 | -147 | -145 | -580 | -588 | -1.4 |
| Non-monetary gold | -4 967 | -6 708 | -5 169 | -508 | -360 | -361 | -2 147 | -1 630 | 24.1 |

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

GOODS CREDITS, Seasonally Adjusted

| | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods credits | 20 542 | 21 256 | 21 283 | 21 028 | 21 967 | 21 575 | 21 646 | 22 589 | 22 711 | 22 742 |
| General merchandise | 19 087 | 19 944 | 20 090 | 19 694 | 20 483 | 20 382 | 20 674 | 21 308 | 21 432 | 21 302 |
| <i>Rural goods</i> | 2 874 | 3 069 | 3 097 | 3 120 | 3 193 | 3 175 | 3 249 | 3 202 | 3 127 | 3 047 |
| Meat and meat preparations | 634 | 644 | 661 | 669 | 689 | 694 | 751 | 758 | 790 | 772 |
| Cereal grains and cereal preparations | 743 | 767 | 814 | 772 | 831 | 772 | 746 | 743 | 687 | 569 |
| Wool and sheepskins | 239 | 258 | 249 | 230 | 243 | 260 | 273 | 292 | 280 | 278 |
| Other rural(a) | 1 259 | 1 400 | 1 373 | 1 448 | 1 429 | 1 450 | 1 479 | 1 409 | 1 371 | 1 429 |
| <i>Non-rural goods</i> | 16 212 | 16 875 | 16 994 | 16 574 | 17 291 | 17 207 | 17 425 | 18 106 | 18 305 | 18 254 |
| Metal ores and minerals | 6 800 | 7 031 | 7 196 | 7 206 | 7 432 | 7 075 | 7 283 | 7 884 | 8 153 | 8 094 |
| Coal, coke and briquettes(b) | 3 032 | 3 418 | 3 325 | 3 162 | 3 327 | 3 397 | 3 430 | 3 300 | 3 276 | 3 519 |
| Other mineral fuels(c) | 2 267 | 1 977 | 2 115 | 1 906 | 2 197 | 2 130 | 2 216 | 2 149 | 2 336 | 2 087 |
| Metals (excl. non-monetary gold) | 794 | 1 022 | 901 | 939 | 915 | 945 | 909 | 965 | 908 | 927 |
| Machinery | 725 | 727 | 757 | 709 | 739 | 730 | 770 | 736 | 754 | 732 |
| Transport equipment | 323 | 357 | 368 | 343 | 345 | 399 | 399 | 440 | 443 | 459 |
| Other manufactures | 1 287 | 1 339 | 1 282 | 1 316 | 1 289 | 1 416 | 1 367 | 1 516 | 1 370 | 1 382 |
| Other non-rural (incl. sugar and beverages)(a) | 843 | 863 | 913 | 848 | 897 | 974 | 909 | 967 | 921 | 907 |
| Goods procured in ports by carriers(c) | 141 | 141 | 137 | 144 | 149 | 140 | 141 | 147 | 145 | 147 |
| Net exports of goods under merchanting(d) | 28 | 28 | 27 | 28 | 28 | 29 | 31 | 31 | 30 | 45 |
| Non-monetary gold(d) | 1 427 | 1 284 | 1 166 | 1 306 | 1 456 | 1 164 | 941 | 1 250 | 1 249 | 1 395 |

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) From July 1971 to June 2005, only a length-of-month adjustment has been applied to this component. From July 2005, this component is seasonally adjusted using seasonal factors derived from a monthly volume series.
- (c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
- (d) This component is not seasonally adjusted.

GOODS DEBITS(a), Seasonally Adjusted

| | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods debits | -21 120 | -20 805 | -20 445 | -21 211 | -21 606 | -21 177 | -22 267 | -22 496 | -22 131 | -22 315 |
| General merchandise | -20 772 | -20 466 | -20 078 | -20 765 | -21 187 | -20 817 | -21 866 | -21 988 | -21 771 | -21 954 |
| Consumption goods | -6 476 | -6 473 | -6 455 | -6 131 | -6 487 | -6 587 | -6 731 | -7 013 | -6 810 | -6 888 |
| Food and beverages, mainly for consumption | -855 | -899 | -909 | -857 | -874 | -865 | -906 | -972 | -963 | -973 |
| Household electrical items | -422 | -427 | -420 | -417 | -452 | -442 | -414 | -442 | -435 | -401 |
| Non-industrial transport equipment | -1 780 | -1 587 | -1 602 | -1 532 | -1 557 | -1 625 | -1 731 | -1 790 | -1 637 | -1 765 |
| Textiles, clothing and footwear | -990 | -1 070 | -1 013 | -1 011 | -1 058 | -1 113 | -1 105 | -1 156 | -1 142 | -1 146 |
| Toys, books and leisure goods | -440 | -423 | -443 | -427 | -458 | -414 | -449 | -495 | -449 | -448 |
| Consumption goods n.e.s. | -1 989 | -2 066 | -2 068 | -1 887 | -2 089 | -2 127 | -2 126 | -2 158 | -2 184 | -2 156 |
| Capital goods | -5 472 | -5 153 | -4 544 | -5 785 | -5 459 | -5 604 | -5 630 | -5 558 | -5 402 | -5 425 |
| Machinery and industrial equipment | -1 642 | -1 694 | -1 571 | -1 628 | -1 617 | -1 643 | -1 802 | -1 660 | -1 695 | -1 616 |
| ADP equipment | -730 | -729 | -601 | -614 | -632 | -654 | -662 | -676 | -705 | -669 |
| Telecommunications equipment | -789 | -655 | -693 | -723 | -748 | -700 | -682 | -690 | -704 | -663 |
| Civil aircraft and confidentialised items(b)(c) | -292 | -165 | -181 | -489 | -333 | -408 | -341 | -395 | -503 | -519 |
| Industrial transport equipment n.e.s.(d) | -772 | -807 | -647 | -784 | -757 | -730 | -773 | -791 | -689 | -756 |
| Capital goods n.e.s. | -1 247 | -1 104 | -851 | -1 548 | -1 373 | -1 470 | -1 369 | -1 346 | -1 106 | -1 201 |
| Intermediate and other merchandise goods | -8 824 | -8 839 | -9 080 | -8 849 | -9 240 | -8 626 | -9 505 | -9 417 | -9 558 | -9 641 |
| Food and beverages, mainly for industry | -91 | -85 | -94 | -97 | -102 | -99 | -110 | -110 | -115 | -110 |
| Primary industrial supplies n.e.s.(d) | -109 | -142 | -108 | -123 | -155 | -112 | -91 | -112 | -130 | -90 |
| Fuels and lubricants(c) | -3 196 | -3 034 | -3 194 | -3 347 | -3 435 | -2 929 | -3 478 | -3 088 | -3 445 | -3 759 |
| Parts for transport equipment | -830 | -830 | -825 | -845 | -845 | -848 | -888 | -955 | -890 | -819 |
| Parts for ADP equipment | -49 | -54 | -46 | -48 | -50 | -48 | -52 | -52 | -50 | -41 |
| Other parts for capital goods | -1 131 | -1 145 | -1 177 | -1 105 | -1 099 | -1 120 | -1 205 | -1 198 | -1 246 | -1 199 |
| Organic and inorganic chemicals | -300 | -323 | -286 | -278 | -291 | -270 | -305 | -323 | -306 | -322 |
| Paper and paperboard | -184 | -184 | -197 | -169 | -184 | -177 | -185 | -182 | -186 | -183 |
| Textile yarn and fabrics | -89 | -90 | -92 | -87 | -93 | -95 | -98 | -102 | -101 | -103 |
| Iron and steel | -287 | -284 | -358 | -282 | -324 | -293 | -296 | -292 | -331 | -304 |
| Plastics | -256 | -261 | -257 | -256 | -270 | -270 | -286 | -287 | -291 | -284 |
| Processed industrial supplies n.e.s. | -2 140 | -2 246 | -2 242 | -2 039 | -2 232 | -2 207 | -2 214 | -2 543 | -2 298 | -2 254 |
| Other merchandise goods(b)(d)(e) | -21 | -21 | -62 | -42 | -29 | -26 | -149 | -25 | -22 | -26 |
| Goods procured in ports by carriers(c) | -141 | -141 | -142 | -132 | -132 | -132 | -148 | -148 | -147 | -145 |
| Non-monetary gold(c) | -348 | -339 | -367 | -446 | -419 | -360 | -401 | -508 | -360 | -361 |

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

(c) This component is not seasonally adjusted.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) From July 1981, this component is not seasonally adjusted.

| | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods credits | 20 748 | 21 003 | 21 192 | 21 364 | 21 558 | 21 781 | 22 029 | 22 290 | 22 537 | 22 751 |
| General merchandise | 19 373 | 19 667 | 19 883 | 20 079 | 20 299 | 20 545 | 20 800 | 21 050 | 21 271 | 21 458 |
| <i>Rural goods</i> | 3 001 | 3 033 | 3 076 | 3 129 | 3 173 | 3 193 | 3 189 | 3 173 | 3 151 | 3 124 |
| Meat and meat preparations | 638 | 646 | 656 | 671 | 691 | 713 | 735 | 755 | 772 | 786 |
| Cereal grains and cereal preparations | 736 | 754 | 777 | 796 | 798 | 779 | 749 | 714 | 677 | 643 |
| Wool and sheepskins | 246 | 246 | 245 | 246 | 251 | 260 | 269 | 277 | 283 | 288 |
| Other rural(b) | 1 382 | 1 387 | 1 398 | 1 416 | 1 432 | 1 441 | 1 436 | 1 427 | 1 419 | 1 408 |
| <i>Non-rural goods</i> | 16 371 | 16 634 | 16 806 | 16 950 | 17 126 | 17 353 | 17 612 | 17 877 | 18 120 | 18 334 |
| Metal ores and minerals | 6 779 | 7 021 | 7 142 | 7 197 | 7 264 | 7 377 | 7 535 | 7 721 | 7 907 | 8 074 |
| Coal, coke and briquettes | 3 183 | 3 222 | 3 267 | 3 306 | 3 327 | 3 339 | 3 352 | 3 369 | 3 389 | 3 412 |
| Other mineral fuels | 2 141 | 2 092 | 2 066 | 2 069 | 2 097 | 2 137 | 2 175 | 2 198 | 2 207 | 2 216 |
| Metals (excl. non-monetary gold) | 878 | 904 | 923 | 934 | 937 | 933 | 930 | 929 | 930 | 927 |
| Machinery | 728 | 730 | 732 | 734 | 737 | 741 | 744 | 746 | 746 | 747 |
| Transport equipment | 341 | 343 | 348 | 357 | 369 | 387 | 406 | 425 | 443 | 459 |
| Other manufactures | 1 313 | 1 307 | 1 308 | 1 320 | 1 343 | 1 371 | 1 395 | 1 410 | 1 419 | 1 421 |
| Other non-rural (incl. sugar and beverages)(b) | 868 | 872 | 879 | 892 | 909 | 924 | 931 | 935 | 934 | 933 |
| Goods procured in ports by carriers | 140 | 141 | 142 | 143 | 143 | 144 | 144 | 145 | 145 | 145 |
| Net exports of goods under merchanting | 23 | 26 | 27 | 28 | 29 | 29 | 31 | 32 | 35 | 37 |
| Non-monetary gold | 1 351 | 1 311 | 1 282 | 1 256 | 1 231 | 1 207 | 1 198 | 1 207 | 1 231 | 1 256 |

(a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

| | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods debits | -21 102 | -20 950 | -20 907 | -21 035 | -21 314 | -21 631 | -21 908 | -22 131 | -22 307 | -22 402 |
| General merchandise | -20 731 | -20 590 | -20 539 | -20 645 | -20 908 | -21 218 | -21 494 | -21 722 | -21 905 | -22 012 |
| Consumption goods | -6 378 | -6 385 | -6 388 | -6 416 | -6 486 | -6 590 | -6 706 | -6 811 | -6 893 | -6 961 |
| Food and beverages, mainly for consumption | -857 | -868 | -874 | -878 | -884 | -896 | -914 | -936 | -957 | -976 |
| Household electrical items | -428 | -427 | -427 | -429 | -433 | -434 | -433 | -430 | -426 | -421 |
| Non-industrial transport equipment | -1 626 | -1 620 | -1 606 | -1 596 | -1 605 | -1 635 | -1 674 | -1 707 | -1 732 | -1 753 |
| Textiles, clothing and footwear | -1 016 | -1 020 | -1 028 | -1 044 | -1 065 | -1 089 | -1 112 | -1 132 | -1 148 | -1 159 |
| Toys, books and leisure goods | -441 | -439 | -436 | -436 | -439 | -445 | -451 | -456 | -459 | -461 |
| Consumption goods n.e.s. | -2 009 | -2 011 | -2 017 | -2 033 | -2 060 | -2 091 | -2 123 | -2 150 | -2 171 | -2 191 |
| Capital goods | -5 357 | -5 256 | -5 237 | -5 305 | -5 428 | -5 526 | -5 563 | -5 553 | -5 526 | -5 441 |
| Machinery and industrial equipment | -1 662 | -1 640 | -1 628 | -1 631 | -1 648 | -1 668 | -1 683 | -1 688 | -1 687 | -1 676 |
| ADP equipment | -697 | -683 | -660 | -642 | -637 | -645 | -659 | -673 | -684 | -690 |
| Telecommunications equipment | -678 | -690 | -702 | -712 | -714 | -709 | -701 | -693 | -685 | -676 |
| Civil aircraft and confidentialised items(c) | -268 | -261 | -277 | -307 | -347 | -380 | -407 | -432 | -458 | -474 |
| Industrial transport equipment n.e.s. | -801 | -771 | -752 | -743 | -744 | -750 | -753 | -752 | -750 | -740 |
| Capital goods n.e.s. | -1 251 | -1 212 | -1 219 | -1 272 | -1 338 | -1 374 | -1 360 | -1 315 | -1 263 | -1 184 |
| Intermediate and other merchandise goods | -8 996 | -8 949 | -8 914 | -8 924 | -8 994 | -9 101 | -9 224 | -9 358 | -9 487 | -9 609 |
| Food and beverages, mainly for industry | -92 | -92 | -93 | -96 | -99 | -104 | -107 | -110 | -112 | -113 |
| Primary industrial supplies n.e.s. | -122 | -123 | -124 | -124 | -123 | -120 | -115 | -111 | -107 | -103 |
| Fuels and lubricants | -3 254 | -3 240 | -3 223 | -3 213 | -3 222 | -3 249 | -3 289 | -3 347 | -3 421 | -3 497 |
| Parts for transport equipment | -840 | -833 | -831 | -839 | -854 | -871 | -883 | -888 | -887 | -882 |
| Parts for ADP equipment | -50 | -49 | -49 | -49 | -49 | -50 | -50 | -49 | -48 | -47 |
| Other parts for capital goods | -1 115 | -1 116 | -1 120 | -1 127 | -1 137 | -1 151 | -1 171 | -1 193 | -1 212 | -1 230 |
| Organic and inorganic chemicals | -338 | -312 | -292 | -283 | -284 | -290 | -298 | -306 | -314 | -320 |
| Paper and paperboard | -190 | -187 | -184 | -182 | -181 | -181 | -182 | -183 | -184 | -186 |
| Textile yarn and fabrics | -89 | -89 | -90 | -91 | -93 | -95 | -97 | -100 | -102 | -103 |
| Iron and steel | -314 | -310 | -307 | -306 | -305 | -304 | -303 | -304 | -305 | -311 |
| Plastics | -251 | -254 | -258 | -262 | -268 | -274 | -280 | -285 | -288 | -291 |
| Processed industrial supplies n.e.s. | -2 163 | -2 168 | -2 170 | -2 181 | -2 208 | -2 244 | -2 282 | -2 316 | -2 338 | -2 356 |
| Other merchandise goods(c) | -35 | -35 | -36 | -36 | -34 | -30 | -26 | -23 | -22 | -22 |
| Goods procured in ports by carriers | -143 | -140 | -137 | -136 | -136 | -138 | -141 | -144 | -146 | -149 |
| Non-monetary gold | -371 | -360 | -368 | -390 | -406 | -414 | -414 | -409 | -401 | -390 |

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

| | | | | | | | 4 MONTHS ENDED OCTOBER | | Change |
|---|----------------|----------------|----------------|---------------|---------------|---------------|---------------------------|----------------|-------------|
| | 2010–11 | 2011–12 | 2012–13 | Aug 2013 | Sep 2013 | Oct 2013 | 2012 | 2013 | |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | % |
| Services credits | 50 299 | 50 529 | 52 411 | 4 639 | 4 511 | 4 720 | 17 232 | 18 323 | 6.3 |
| Manufacturing services on physical inputs owned by others | 33 | 21 | 1 | 1 | 2 | 3 | — | 7 | 100.0 |
| Maintenance and repair services n.i.e. | 49 | 47 | 57 | 10 | 9 | 12 | 19 | 43 | 126.3 |
| Transport | 6 412 | 6 331 | 6 032 | 506 | 498 | 509 | 1 976 | 2 018 | 2.1 |
| Passenger(c) | 2 800 | 2 620 | 2 332 | 157 | 145 | 176 | 739 | 634 | -14.2 |
| Freight | 390 | 372 | 341 | 29 | 31 | 29 | 114 | 118 | 3.5 |
| Other | 2 253 | 2 278 | 2 305 | 215 | 216 | 220 | 764 | 866 | 13.4 |
| Postal and courier services(d) | 969 | 1 061 | 1 054 | 105 | 106 | 84 | 359 | 400 | 11.4 |
| Travel | 30 582 | 30 439 | 31 233 | 2 855 | 2 733 | 2 840 | 10 503 | 11 097 | 5.7 |
| Other services | 13 223 | 13 691 | 15 088 | 1 267 | 1 269 | 1 356 | 4 734 | 5 158 | 9.0 |
| Services debits | -57 967 | -61 194 | -63 959 | -5 377 | -5 841 | -5 834 | -22 042 | -22 812 | -3.5 |
| Manufacturing services on physical inputs owned by others | -1 | -1 | — | — | — | — | — | — | — |
| Maintenance and repair services n.i.e. | -342 | -380 | -552 | -54 | -66 | -76 | -201 | -235 | -16.9 |
| Transport | -14 758 | -16 118 | -16 934 | -1 432 | -1 507 | -1 510 | -5 819 | -5 955 | -2.3 |
| Passenger(c) | -6 103 | -6 688 | -7 151 | -529 | -633 | -552 | -2 419 | -2 288 | 5.4 |
| Freight | -8 251 | -8 945 | -9 144 | -841 | -811 | -902 | -3 183 | -3 424 | -7.6 |
| Other | -279 | -368 | -555 | -51 | -52 | -50 | -187 | -204 | -9.1 |
| Postal and courier services(d) | -125 | -117 | -84 | -11 | -11 | -6 | -30 | -39 | -30.0 |
| Travel | -25 697 | -26 784 | -26 290 | -2 167 | -2 539 | -2 384 | -9 401 | -9 581 | -1.9 |
| Other services | -17 169 | -17 911 | -20 183 | -1 724 | -1 729 | -1 864 | -6 621 | -7 041 | -6.3 |
| Memorandum items: | | | | | | | | | |
| Tourism related service credits(e) | 33 382 | 33 059 | 33 565 | 3 012 | 2 878 | 3 016 | 11 242 | 11 731 | 4.3 |
| Tourism related service debits(e) | -31 800 | -33 472 | -33 441 | -2 696 | -3 172 | -2 936 | -11 820 | -11 869 | -0.4 |

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) Passenger services includes agency fees and commissions for air transport.

(d) Postal and courier services includes indirect commissions for sea transport.

(e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

| | Jan 2013 | Feb 2013 | Mar 2013 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 | Oct 2013 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| SEASONALLY ADJUSTED | | | | | | | | | | |
| Services credits | 4 417 | 4 448 | 4 525 | 4 418 | 4 444 | 4 459 | 4 476 | 4 536 | 4 588 | 4 531 |
| Manufacturing services on physical inputs owned by others(b) | — | — | — | — | — | 1 | 1 | 1 | 2 | 3 |
| Maintenance and repair services n.i.e.(b) | 4 | 4 | 6 | 6 | 6 | 5 | 12 | 10 | 9 | 12 |
| Transport | 515 | 517 | 516 | 496 | 500 | 493 | 491 | 492 | 497 | 508 |
| Passenger(c) | 201 | 203 | 207 | 166 | 173 | 168 | 165 | 167 | 168 | 172 |
| Freight(d) | 27 | 26 | 23 | 32 | 30 | 29 | 29 | 30 | 31 | 29 |
| Other | 188 | 189 | 191 | 205 | 205 | 205 | 208 | 208 | 210 | 215 |
| Postal and courier services(e) | 99 | 97 | 95 | 93 | 91 | 91 | 88 | 87 | 88 | 91 |
| Travel | 2 595 | 2 610 | 2 682 | 2 617 | 2 630 | 2 657 | 2 671 | 2 733 | 2 770 | 2 713 |
| Other services | 1 303 | 1 318 | 1 321 | 1 299 | 1 308 | 1 303 | 1 301 | 1 299 | 1 310 | 1 295 |
| Services debits | -5 353 | -5 353 | -5 398 | -5 362 | -5 439 | -5 368 | -5 408 | -5 414 | -5 440 | -5 488 |
| Manufacturing services on physical inputs owned by others(b) | — | — | — | — | — | — | — | — | — | — |
| Maintenance and repair services n.i.e.(b) | -48 | -36 | -76 | -32 | -31 | -30 | -39 | -54 | -66 | -76 |
| Transport | -1 408 | -1 446 | -1 420 | -1 419 | -1 468 | -1 400 | -1 431 | -1 420 | -1 411 | -1 404 |
| Passenger(c) | -602 | -622 | -613 | -610 | -632 | -576 | -557 | -554 | -554 | -541 |
| Freight | -750 | -768 | -750 | -754 | -782 | -768 | -816 | -809 | -799 | -804 |
| Other(b) | -48 | -48 | -48 | -46 | -46 | -46 | -51 | -51 | -52 | -50 |
| Postal and courier services(e)(d) | -9 | -9 | -9 | -8 | -8 | -9 | -6 | -6 | -6 | -8 |
| Travel | -2 189 | -2 160 | -2 192 | -2 194 | -2 213 | -2 235 | -2 217 | -2 218 | -2 220 | -2 245 |
| Other services(d) | -1 707 | -1 710 | -1 710 | -1 717 | -1 727 | -1 703 | -1 720 | -1 722 | -1 743 | -1 763 |
| Memorandum items: | | | | | | | | | | |
| Tourism related service credits(f) | 2 796 | 2 813 | 2 889 | 2 783 | 2 803 | 2 825 | 2 836 | 2 900 | 2 938 | 2 885 |
| Tourism related service debits(f) | -2 791 | -2 782 | -2 805 | -2 804 | -2 845 | -2 811 | -2 775 | -2 772 | -2 774 | -2 786 |

TREND ESTIMATES (g)

| | | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Services credits | 4 413 | 4 439 | 4 452 | 4 458 | 4 464 | 4 476 | 4 494 | 4 517 | 4 538 | 4 560 |
| Manufacturing services on physical inputs owned by others | — | — | — | — | — | 1 | 1 | 1 | 2 | 2 |
| Maintenance and repair services n.i.e. | 4 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 11 |
| Transport | 515 | 514 | 509 | 504 | 499 | 495 | 494 | 495 | 497 | 499 |
| Passenger(c) | 203 | 199 | 191 | 182 | 175 | 170 | 167 | 167 | 167 | 169 |
| Freight | 27 | 27 | 27 | 28 | 29 | 30 | 30 | 30 | 30 | 30 |
| Other | 190 | 192 | 196 | 199 | 203 | 206 | 208 | 210 | 211 | 212 |
| Postal and courier services(e) | 94 | 96 | 95 | 94 | 92 | 90 | 89 | 89 | 89 | 89 |
| Travel | 2 610 | 2 619 | 2 627 | 2 636 | 2 649 | 2 667 | 2 688 | 2 709 | 2 728 | 2 746 |
| Other services | 1 284 | 1 302 | 1 311 | 1 313 | 1 310 | 1 305 | 1 303 | 1 302 | 1 301 | 1 301 |
| Services debits | -5 359 | -5 366 | -5 371 | -5 378 | -5 388 | -5 399 | -5 411 | -5 426 | -5 441 | -5 456 |
| Manufacturing services on physical inputs owned by others | — | — | — | — | — | — | — | — | — | — |
| Maintenance and repair services n.i.e. | -47 | -44 | -40 | -36 | -35 | -38 | -44 | -52 | -60 | -69 |
| Transport | -1 425 | -1 427 | -1 429 | -1 431 | -1 431 | -1 428 | -1 423 | -1 418 | -1 413 | -1 409 |
| Passenger(c) | -608 | -613 | -615 | -611 | -602 | -587 | -572 | -559 | -548 | -540 |
| Freight | -762 | -759 | -759 | -764 | -773 | -785 | -794 | -802 | -807 | -810 |
| Other | -46 | -46 | -47 | -47 | -47 | -48 | -49 | -50 | -51 | -52 |
| Postal and courier services(e) | -9 | -9 | -9 | -8 | -8 | -8 | -7 | -7 | -7 | -7 |
| Travel | -2 184 | -2 185 | -2 190 | -2 198 | -2 208 | -2 216 | -2 222 | -2 226 | -2 229 | -2 232 |
| Other services | -1 703 | -1 710 | -1 713 | -1 714 | -1 715 | -1 718 | -1 723 | -1 730 | -1 738 | -1 746 |
| Memorandum items: | | | | | | | | | | |
| Tourism related service credits(f) | 2 813 | 2 818 | 2 818 | 2 818 | 2 824 | 2 837 | 2 855 | 2 876 | 2 895 | 2 915 |
| Tourism related service debits(f) | -2 792 | -2 798 | -2 804 | -2 809 | -2 809 | -2 803 | -2 794 | -2 785 | -2 778 | -2 772 |

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) This component is not seasonally adjusted.

(c) Passenger services includes agency fees and commissions for air transport.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Postal and courier services includes indirect commissions for sea transport.

(f) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

(g) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

| | CREDITS | | | | DEBITS | | | |
|--|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| | Dec Qtr | Mar Qtr | Jun Qtr | Sep Qtr | Dec Qtr | Mar Qtr | Jun Qtr | Sep Qtr |
| | 2012 | 2013 | 2013 | 2013 | 2012 | 2013 | 2013 | 2013 |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Services | 13 211 | 13 420 | 13 036 | 13 603 | -16 514 | -15 241 | -15 826 | -16 978 |
| Manufacturing services on physical inputs owned by others | — | — | 1 | 4 | — | — | — | — |
| Maintenance and repair services n.i.e. | 12 | 14 | 17 | 31 | -147 | -160 | -93 | -159 |
| Transport | 1 575 | 1 607 | 1 379 | 1 509 | -4 441 | -4 033 | -4 161 | -4 445 |
| Passenger(b) | 662 | 708 | 424 | 458 | -1 833 | -1 740 | -1 782 | -1 736 |
| Freight | 86 | 73 | 97 | 89 | -2 460 | -2 124 | -2 225 | -2 522 |
| Other | 583 | 550 | 602 | 646 | -129 | -144 | -138 | -154 |
| Postal and courier services(c) | 244 | 276 | 256 | 316 | -19 | -25 | -16 | -33 |
| Travel | 7 784 | 7 976 | 7 669 | 8 257 | -6 601 | -6 115 | -6 510 | -7 197 |
| Business | 1 008 | 1 081 | 1 056 | 1 043 | -766 | -815 | -832 | -806 |
| Personal | 6 776 | 6 895 | 6 613 | 7 214 | -5 835 | -5 300 | -5 678 | -6 391 |
| Education-related | 3 295 | 3 389 | 3 845 | 4 041 | -207 | -248 | -213 | -336 |
| Other(d) | 3 481 | 3 506 | 2 768 | 3 173 | -5 628 | -5 052 | -5 465 | -6 055 |
| Construction | 9 | 9 | 7 | 15 | — | — | — | — |
| Insurance and pension services | 110 | 107 | 141 | 134 | -181 | -196 | -212 | -210 |
| Financial services | 521 | 528 | 577 | 580 | -195 | -199 | -224 | -236 |
| Charges for the use of intellectual property n.i.e. | 171 | 189 | 202 | 197 | -1 066 | -993 | -978 | -968 |
| Telecommunications, computer and information services | 456 | 473 | 450 | 423 | -432 | -474 | -510 | -537 |
| Telecommunication services | 59 | 46 | 49 | 50 | -57 | -53 | -56 | -60 |
| Computer and information services | 397 | 427 | 401 | 373 | -375 | -421 | -454 | -477 |
| Computer services | 312 | 316 | 332 | 305 | -303 | -322 | -368 | -384 |
| Information services | 20 | 20 | 22 | 21 | -23 | -36 | -26 | -31 |
| Other services | 65 | 91 | 47 | 47 | -49 | -63 | -60 | -62 |
| Other business services | 2 125 | 2 062 | 2 148 | 1 989 | -2 762 | -2 345 | -2 505 | -2 575 |
| Research and development services | 154 | 162 | 153 | 148 | -113 | -50 | -84 | -54 |
| Professional and management consulting services | 1 030 | 1 079 | 1 098 | 992 | -1 138 | -1 007 | -1 026 | -1 081 |
| Legal, accounting, management consulting, public relations and other professional services | 865 | 861 | 949 | 843 | -1 068 | -937 | -952 | -1 029 |
| Advertising, market research and public opinion polling | 165 | 218 | 149 | 149 | -70 | -70 | -74 | -52 |
| Technical, trade-related and other business services | 941 | 821 | 897 | 849 | -1 511 | -1 288 | -1 395 | -1 440 |
| Architectural, engineering and other technical services | 511 | 436 | 469 | 446 | -849 | -768 | -818 | -832 |
| Waste treatment and de-pollution, agricultural and mining services | 54 | 44 | 83 | 72 | -104 | -52 | -62 | -58 |
| Operational leasing services | 82 | 66 | 72 | 69 | -181 | -182 | -155 | -127 |
| Trade-related commission services | 179 | 169 | 161 | 151 | -40 | -88 | -53 | -51 |
| Other business services n.i.e. | 115 | 106 | 112 | 111 | -337 | -198 | -307 | -372 |
| Personal, cultural and recreational services | 216 | 223 | 211 | 225 | -438 | -483 | -387 | -410 |
| Audiovisual and related services | 35 | 55 | 30 | 41 | -364 | -344 | -326 | -355 |
| Other personal, cultural and recreational services | 181 | 168 | 181 | 184 | -74 | -139 | -61 | -55 |
| Government goods and services n.i.e. | 232 | 232 | 234 | 239 | -251 | -243 | -246 | -241 |
| Memorandum items: | | | | | | | | |
| Gross insurance premiums receivable / payable | 320 | 301 | 397 | 362 | -340 | -382 | -387 | -398 |
| Gross insurance claims payable / receivable | -194 | -240 | -217 | -244 | 217 | 238 | 238 | 248 |
| Tourism related services(e) | 8 446 | 8 684 | 8 093 | 8 715 | -8 434 | -7 855 | -8 292 | -8 933 |

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Passenger services includes agency fees and commissions for air transport.

(c) Postal and courier services includes indirect commissions for sea transport.

(d) Other personal travel includes health-related travel.

(e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

| | Aug 2013 | Sep 2013 | Oct 2013 | Percent of total merchandise exports(b) | 4 MONTHS ENDED OCTOBER | |
|--|--------------|--------------|--------------|--|---------------------------|---------------|
| | | | | | 2012 | 2013 |
| | \$m | \$m | \$m | % | \$m | \$m |
| MAJOR COMMODITIES (c) | | | | | | |
| 011 Meat of bovine animals | 521 | 503 | 545 | 2.4 | 1 659 | 2 103 |
| 041 Wheat and meslin | 395 | 348 | 295 | 1.3 | 2 232 | 1 533 |
| 281 Iron ore and concentrates | 6 512 | 6 486 | 6 443 | 28.1 | 16 870 | 24 979 |
| 283 Copper ores and concentrates | 337 | 474 | 425 | 1.9 | 1 754 | 1 660 |
| 285 Aluminium ores and concentrates | 468 | 537 | 534 | 2.3 | 1 791 | 2 022 |
| 287 Ores and concentrates of base metals, n.e.s. | 296 | 443 | 312 | 1.4 | 1 332 | 1 423 |
| 321 Coal, not agglomerated | 3 406 | 3 367 | 3 597 | 15.7 | 13 304 | 13 789 |
| 333 Crude petroleum oils | 887 | 803 | 753 | 3.3 | 4 032 | 3 457 |
| 334 Refined petroleum oils | 304 | 217 | 177 | 0.8 | 1 094 | 952 |
| 343 Natural gas | 1 282 | 1 323 | 1 210 | 5.3 | 5 130 | 5 250 |
| 542 Medicaments | 325 | 243 | 235 | 1.0 | 1 300 | 1 055 |
| 682 Copper | 278 | 244 | 306 | 1.3 | 1 051 | 1 149 |
| 684 Aluminium | 384 | 347 | 293 | 1.3 | 1 161 | 1 305 |
| 971 Gold, non-monetary | 1 163 | 1 122 | 1 317 | 5.7 | 5 411 | 4 493 |
| SECTION AND DIVISION OF THE SITC | | | | | | |
| 0 Food and live animals | | | | | | |
| 00 Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates) | 82 | 80 | 144 | 0.6 | 318 | 362 |
| 01 Meat and meat preparations | 768 | 754 | 851 | 3.7 | 2 485 | 3 150 |
| 02 Dairy products and birds' eggs | 156 | 173 | 252 | 1.1 | 652 | 708 |
| 03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof | 154 | 61 | 65 | 0.3 | 346 | 344 |
| 04 Cereals and cereal preparations | 742 | 603 | 447 | 2.0 | 2 998 | 2 570 |
| 05 Vegetables and fruit | 210 | 185 | 161 | 0.7 | 630 | 784 |
| 06 Sugars, sugar preparations and honey | 17 | 36 | 15 | 0.1 | 102 | 103 |
| 07 Coffee, tea, cocoa, spices, and manufactures thereof | 25 | 25 | 29 | 0.1 | 92 | 100 |
| 08 Feeding stuff for animals (excl. unmilled cereals) | 95 | 75 | 95 | 0.4 | 479 | 356 |
| 09 Miscellaneous edible products and preparations | 91 | 89 | 96 | 0.4 | 306 | 372 |
| <i>Total Food and live animals</i> | <i>2 340</i> | <i>2 081</i> | <i>2 156</i> | <i>9.4</i> | <i>8 408</i> | <i>8 848</i> |
| 1 Beverages and tobacco | | | | | | |
| 11 Beverages | 176 | 174 | 183 | 0.8 | 721 | 709 |
| 12 Tobacco and tobacco manufactures | 6 | 5 | 5 | — | 32 | 21 |
| <i>Total Beverages and tobacco</i> | <i>182</i> | <i>180</i> | <i>188</i> | <i>0.8</i> | <i>753</i> | <i>730</i> |
| 2 Crude materials, inedible, except fuels | | | | | | |
| 21 Hides, skins and furskins, raw | 90 | 87 | 99 | 0.4 | 269 | 379 |
| 22 Oil-seeds and oleaginous fruits | 134 | 25 | 53 | 0.2 | 366 | 395 |
| 23 Crude rubber (incl. synthetic and reclaimed) | 2 | 1 | 1 | — | 8 | 7 |
| 24 Cork and wood | 73 | 83 | 113 | 0.5 | 296 | 339 |
| 25 Pulp and waste paper | 20 | 20 | 23 | 0.1 | 80 | 80 |
| 26 Textile fibres and their wastes (not manufactured into yarn or fabric) | 506 | 506 | 514 | 2.2 | 1 924 | 2 171 |
| 27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 23 | 26 | 17 | 0.1 | 140 | 89 |
| 28 Metalliferous ores and metal scrap | 8 182 | 8 435 | 8 170 | 35.6 | 24 031 | 32 024 |
| 29 Crude animal and vegetable materials, n.e.s. | 30 | 22 | 24 | 0.1 | 89 | 107 |
| <i>Total Crude materials, inedible, except fuels</i> | <i>9 062</i> | <i>9 205</i> | <i>9 013</i> | <i>39.3</i> | <i>27 204</i> | <i>35 593</i> |
| 3 Mineral fuels, lubricants and related materials | | | | | | |
| 32 Coal, coke and briquettes | 3 425 | 3 380 | 3 617 | 15.8 | 13 398 | 13 850 |
| 33 Petroleum, petroleum products and related materials | 1 192 | 1 020 | 935 | 4.1 | 5 133 | 4 416 |
| 34 Gas, natural and manufactured | 1 410 | 1 410 | 1 298 | 5.7 | 5 553 | 5 635 |
| <i>Total Mineral fuels, lubricants and related materials</i> | <i>6 027</i> | <i>5 809</i> | <i>5 849</i> | <i>25.5</i> | <i>24 085</i> | <i>23 902</i> |

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

| | | | | | 4 MONTHS ENDED OCTOBER | | |
|----------------------------------|--|-------------|-------------|--|------------------------------------|-------|-------|
| | | | | | 2012 | 2013 | |
| | | | | | | | |
| | Aug 2013 | Sep 2013 | Oct 2013 | Percent of total merchandise exports(b) | | | |
| | \$m | \$m | \$m | % | \$m | \$m | |
| | | | | | | | |
| SECTION AND DIVISION OF THE SITC | | | | | | | |
| 4 | Animal and vegetable oils, fats and waxes | | | | | | |
| 41 | Animal oils and fats | 24 | 43 | 28 | 0.1 | 116 | 123 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractionated | 12 | 16 | 18 | 0.1 | 46 | 67 |
| 43 | Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s. | 2 | 2 | 5 | — | 5 | 11 |
| | <i>Total Animal and vegetable oils, fats and waxes</i> | 38 | 61 | 51 | 0.2 | 167 | 201 |
| 5 | Chemicals and related products, n.e.s. | | | | | | |
| 51 | Organic chemicals | 17 | 12 | 11 | — | 84 | 61 |
| 52 | Inorganic chemicals | 65 | 65 | 70 | 0.3 | 237 | 275 |
| 53 | Dyeing, tanning and colouring materials | 62 | 65 | 58 | 0.3 | 180 | 231 |
| 54 | Medicinal and pharmaceutical products | 376 | 283 | 273 | 1.2 | 1 493 | 1 249 |
| 55 | Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations | 63 | 53 | 65 | 0.3 | 217 | 237 |
| 56 | Fertilisers (excl. crude) | 35 | 14 | 10 | — | 157 | 82 |
| 57 | Plastics in primary forms | 27 | 23 | 22 | 0.1 | 117 | 101 |
| 58 | Plastics in non-primary forms | 31 | 27 | 36 | 0.2 | 104 | 123 |
| 59 | Chemical materials and products, n.e.s. | 79 | 91 | 88 | 0.4 | 319 | 345 |
| | <i>Total Chemicals and related products, n.e.s.</i> | 755 | 634 | 634 | 2.8 | 2 906 | 2 705 |
| 6 | Manufactured goods classified chiefly by material | | | | | | |
| 61 | Leather, leather manufactures and dressed furskins, n.e.s. | 19 | 21 | 19 | 0.1 | 65 | 77 |
| 62 | Rubber manufactures, n.e.s. | 18 | 15 | 17 | 0.1 | 75 | 73 |
| 63 | Cork and wood manufactures (excl. furniture) | 8 | 5 | 8 | — | 31 | 26 |
| 64 | Paper, paperboard and articles of paper pulp, of paper or of paperboard | 87 | 75 | 83 | 0.4 | 281 | 325 |
| 65 | Textile yarn, fabrics, made-up articles n.e.s. and related products | 22 | 18 | 21 | 0.1 | 91 | 83 |
| 66 | Non-metallic mineral manufactures, n.e.s. | 93 | 112 | 108 | 0.5 | 235 | 393 |
| 67 | Iron and steel | 81 | 49 | 50 | 0.2 | 197 | 218 |
| 68 | Non-ferrous metals | 931 | 791 | 846 | 3.7 | 3 104 | 3 442 |
| 69 | Manufactures of metals, n.e.s. | 106 | 94 | 87 | 0.4 | 394 | 375 |
| | <i>Total Manufactured goods classified chiefly by material</i> | 1 365 | 1 180 | 1 239 | 5.4 | 4 472 | 5 010 |
| 7 | Machinery and transport equipment | | | | | | |
| 71 | Power generating machinery and equipment | 76 | 75 | 80 | 0.3 | 320 | 312 |
| 72 | Machinery specialized for particular industries | 157 | 160 | 155 | 0.7 | 760 | 666 |
| 73 | Metal working machinery | 14 | 14 | 14 | 0.1 | 54 | 60 |
| 74 | General industrial machinery and equipment, n.e.s. and machine parts, n.e.s. | 164 | 173 | 159 | 0.7 | 635 | 668 |
| 75 | Office machines and automatic data processing machines | 115 | 112 | 104 | 0.5 | 346 | 451 |
| 76 | Telecommunications and sound recording and reproducing apparatus and equipment | 117 | 103 | 104 | 0.5 | 346 | 420 |
| 77 | Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic equip) | 132 | 135 | 130 | 0.6 | 507 | 526 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 314 | 303 | 320 | 1.4 | 1 058 | 1 184 |
| 79 | Transport equipment (excl. road vehicles) | 171 | 159 | 166 | 0.7 | 544 | 649 |
| | <i>Total Machinery and transport equipment</i> | 1 260 | 1 234 | 1 232 | 5.4 | 4 570 | 4 935 |

— nil or rounded to zero (including null cells)

(b) Percent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

| | | | | Percent of total merchandise exports(b) | 4 MONTHS ENDED OCTOBER | |
|--|---|---------------|---------------|--|---------------------------|---------------|
| | Aug 2013 | Sep 2013 | Oct 2013 | | 2012 | 2013 |
| | \$m | \$m | \$m | % | \$m | \$m |
| SECTION AND DIVISION OF THE SITC | | | | | | |
| 8 | Miscellaneous manufactured articles | | | | | |
| 81 | Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. | | | | | |
| | 14 | 10 | 13 | 0.1 | 51 | 55 |
| 82 | Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings | | | | | |
| | 9 | 8 | 8 | — | 30 | 34 |
| 83 | Travel goods, handbags and similar containers | | | | | |
| | 3 | 3 | 5 | — | 12 | 14 |
| 84 | Articles of apparel and clothing accessories | | | | | |
| | 20 | 19 | 21 | 0.1 | 86 | 78 |
| 85 | Footwear | | | | | |
| | 6 | 6 | 5 | — | 20 | 20 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | | | | | |
| | 193 | 161 | 176 | 0.8 | 605 | 699 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks | | | | | |
| | 21 | 21 | 24 | 0.1 | 76 | 89 |
| 89 | Miscellaneous manufactured articles, n.e.s. | | | | | |
| | 226 | 224 | 228 | 1.0 | 757 | 865 |
| | <i>Total Miscellaneous manufactured articles</i> | <i>491</i> | <i>452</i> | <i>2.1</i> | <i>1 637</i> | <i>1 855</i> |
| 9 | Commodities and transactions not classified elsewhere in the SITC | | | | | |
| 93 | Special transactions and commodities not classified according to kind | | | | | |
| | 123 | 127 | 143 | 0.6 | 298 | 490 |
| 95 | Gold coin whether or not legal tender, and other coin being legal tender | | | | | |
| | 87 | 127 | 78 | 0.3 | 316 | 342 |
| 96 | Coin (excl. gold coin) not being legal tender | | | | | |
| | — | — | — | — | — | — |
| 97 | Gold, non-monetary (excl. gold ores and concentrates) | | | | | |
| | 1 163 | 1 122 | 1 317 | 5.7 | 5 411 | 4 493 |
| 98 | Combined confidential items excluding some of SITC 28099 (exports only) and some of SITC 51099 (imports only) | | | | | |
| | 654 | 553 | 561 | 2.4 | 1 841 | 2 291 |
| | <i>Total Commodities and transactions not classified elsewhere in the SITC</i> | <i>2 027</i> | <i>1 929</i> | <i>9.1</i> | <i>7 866</i> | <i>7 616</i> |
| Total merchandise exports | | | | | | |
| | 23 547 | 22 764 | 22 942 | 100.0 | 82 067 | 91 395 |
| Balance of Payments Adjustments | | | | | | |
| | 219 | 339 | 99 | . . | 695 | 855 |
| Goods Credits (exports) on a Balance of Payments Basis | | | | | | |
| | 23 766 | 23 103 | 23 041 | . . | 82 762 | 92 250 |

. . not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

| | | | | Percentage of total merchandise imports(b) | 4 MONTHS ENDED OCTOBER | |
|--|-------------|-------------|-------------|---|---------------------------|-------|
| | Aug 2013 | Sep 2013 | Oct 2013 | | 2012 | 2013 |
| | \$m | \$m | \$m | % | \$m | \$m |
| MAJOR COMMODITIES (c) | | | | | | |
| 333 Crude petroleum oils | 1 546 | 1 748 | 1 938 | 8.7 | 7 189 | 7 076 |
| 334 Refined petroleum oils | 1 416 | 1 573 | 1 588 | 7.1 | 5 180 | 6 120 |
| 542 Medicaments | 631 | 598 | 702 | 3.2 | 2 845 | 2 702 |
| 625 Rubber tyres, treads, flaps and inner tubes for wheels | 252 | 207 | 220 | 1.0 | 1 094 | 934 |
| 723 Civil engineering and contractors' plant and equipment | 257 | 247 | 258 | 1.2 | 1 960 | 1 077 |
| 743 Air pumps, compressors or fans; hoods; centrifuges; filtering apparatus; parts | 254 | 219 | 319 | 1.4 | 940 | 1 193 |
| 752 Automatic data processing machines | 541 | 536 | 613 | 2.8 | 2 151 | 2 296 |
| 764 Telecommunications equipment | 672 | 918 | 846 | 3.8 | 3 112 | 3 156 |
| 781 Motor cars for the transport of persons | 1 729 | 1 340 | 1 720 | 7.7 | 5 421 | 6 424 |
| 782 Motor vehicles for the transport of goods | 591 | 393 | 520 | 2.3 | 2 991 | 2 067 |
| 784 Parts and accessories of the motor vehicles | 258 | 240 | 255 | 1.1 | 1 055 | 1 019 |
| 821 Furniture, bedding, mattresses and supports, and stuffed furnishings | 321 | 309 | 298 | 1.3 | 1 065 | 1 228 |
| 971 Gold, non-monetary | 508 | 360 | 361 | 1.6 | 2 147 | 1 847 |

SECTION AND DIVISION OF THE SITC

| | | | | | | |
|----|---|-------|-------|-------|------|---------------|
| 0 | Food and live animals | | | | | |
| 00 | Live animals other than fish, crustaceans, molluscs and aquatic invertebrates | 8 | 4 | 10 | — | 22 28 |
| 01 | Meat and meat preparations | 53 | 50 | 50 | 0.2 | 210 193 |
| 02 | Dairy products and birds' eggs | 63 | 59 | 78 | 0.4 | 192 264 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof | 130 | 139 | 174 | 0.8 | 472 568 |
| 04 | Cereals and cereal preparations | 106 | 108 | 109 | 0.5 | 331 419 |
| 05 | Vegetables and fruit | 187 | 167 | 198 | 0.9 | 622 718 |
| 06 | Sugars, sugar preparations and honey | 39 | 51 | 38 | 0.2 | 130 161 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | 154 | 131 | 163 | 0.7 | 493 583 |
| 08 | Feeding stuff for animals (excl. unmilled cereals) | 73 | 53 | 67 | 0.3 | 265 253 |
| 09 | Miscellaneous edible products and preparations | 175 | 181 | 209 | 0.9 | 654 735 |
| | <i>Total Food and live animals</i> | 990 | 943 | 1 096 | 4.9 | 3 391 3 924 |
| 1 | Beverages and tobacco | | | | | |
| 11 | Beverages | 177 | 188 | 214 | 1.0 | 636 727 |
| 12 | Tobacco and tobacco manufactures | 46 | 58 | 53 | 0.2 | 112 200 |
| | <i>Total Beverages and tobacco</i> | 223 | 245 | 268 | 1.2 | 748 927 |
| 2 | Crude materials, inedible, except fuels | | | | | |
| 21 | Hides, skins and furskins, raw | — | — | — | — | 1 1 |
| 22 | Oil-seeds and oleaginous fruits | 6 | 4 | 5 | — | 16 20 |
| 23 | Crude rubber (incl. synthetic and reclaimed) | 10 | 7 | 9 | — | 41 36 |
| 24 | Cork and wood | 57 | 54 | 65 | 0.3 | 216 238 |
| 25 | Pulp and waste paper | 20 | 11 | 16 | 0.1 | 54 67 |
| 26 | Textile fibres and their wastes (not manufactured into yarn or fabric) | 9 | 9 | 10 | — | 31 37 |
| 27 | Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 15 | 27 | 22 | 0.1 | 128 95 |
| 28 | Metalliferous ores and metal scrap | 47 | 62 | 50 | 0.2 | 311 209 |
| 29 | Crude animal and vegetable materials, n.e.s. | 35 | 34 | 42 | 0.2 | 131 148 |
| | <i>Total Crude materials, inedible, except fuels</i> | 198 | 210 | 219 | 1.0 | 929 852 |
| 3 | Mineral fuels, lubricants and related materials | | | | | |
| 32 | Coal, coke and briquettes | 10 | 2 | 1 | — | 4 14 |
| 33 | Petroleum, petroleum products and related materials | 3 035 | 3 403 | 3 603 | 16.2 | 12 608 13 495 |
| 34 | Gas, natural and manufactured | 251 | 281 | 250 | 1.1 | 945 1 103 |
| | <i>Total Mineral fuels, lubricants and related materials</i> | 3 296 | 3 686 | 3 854 | 17.3 | 13 558 14 612 |

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

| | | | | | | 4 MONTHS | |
|----------------------------------|--|-------|-------|-------|------|---------------|--------|
| | | | | | | ENDED OCTOBER | |
| | | | | | | | |
| | | | | | | 2012 | 2013 |
| | | | | | | \$m | \$m |
| | | | | | | | |
| SECTION AND DIVISION OF THE SITC | | | | | | | |
| 4 | Animal and vegetable oils, fats and waxes | | | | | | |
| 41 | Animal oils and fats | 7 | 3 | 11 | 0.1 | 23 | 27 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractionated | 30 | 52 | 38 | 0.2 | 137 | 159 |
| 43 | Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable n.e.s. | 4 | 4 | 3 | — | 20 | 15 |
| | <i>Total Animal and vegetable oils, fats and waxes</i> | 41 | 60 | 53 | 0.2 | 180 | 201 |
| 5 | Chemicals and related products, n.e.s. | | | | | | |
| 51 | Organic chemicals | 206 | 182 | 221 | 1.0 | 978 | 808 |
| 52 | Inorganic chemicals | 133 | 101 | 145 | 0.7 | 627 | 495 |
| 53 | Dyeing, tanning and colouring materials | 61 | 54 | 63 | 0.3 | 214 | 239 |
| 54 | Medicinal and pharmaceutical products | 831 | 797 | 915 | 4.1 | 3 676 | 3 528 |
| 55 | Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations | 220 | 225 | 222 | 1.0 | 746 | 874 |
| 56 | Fertilisers (excl. crude) | 163 | 60 | 81 | 0.4 | 464 | 456 |
| 57 | Plastics in primary forms | 165 | 160 | 165 | 0.7 | 514 | 651 |
| 58 | Plastics in non-primary forms | 142 | 144 | 155 | 0.7 | 509 | 580 |
| 59 | Chemical materials and products, n.e.s. | 212 | 203 | 238 | 1.1 | 762 | 847 |
| | <i>Total Chemicals and related products, n.e.s.</i> | 2 133 | 1 927 | 2 205 | 9.9 | 8 491 | 8 477 |
| 6 | Manufactured | | | | | | |
| 61 | Leather, leather manufactures, and dressed furskins, n.e.s. | 12 | 13 | 14 | 0.1 | 47 | 53 |
| 62 | Rubber manufactures, n.e.s. | 341 | 277 | 293 | 1.3 | 1 402 | 1 247 |
| 63 | Cork and wood manufactures (excl. furniture) | 77 | 76 | 79 | 0.4 | 272 | 307 |
| 64 | Paper, paperboard and articles of paper pulp, of paper or of paperboard | 237 | 250 | 260 | 1.2 | 936 | 976 |
| 65 | Textile yarn, fabrics, made-up articles n.e.s., and related products | 277 | 248 | 265 | 1.2 | 895 | 1 033 |
| 66 | Non-metallic mineral manufactures, n.e.s. | 252 | 261 | 279 | 1.3 | 861 | 1 032 |
| 67 | Iron and steel | 297 | 339 | 308 | 1.4 | 1 501 | 1 282 |
| 68 | Non-ferrous metals | 342 | 268 | 162 | 0.7 | 787 | 943 |
| 69 | Manufactures of metals, n.e.s. | 784 | 727 | 768 | 3.4 | 2 527 | 2 934 |
| | <i>Total Manufactured goods classified chiefly by material</i> | 2 620 | 2 460 | 2 428 | 10.9 | 9 227 | 9 807 |
| 7 | Machinery and transport equipment | | | | | | |
| 71 | Power generating machinery and equipment | 480 | 453 | 431 | 1.9 | 1 504 | 1 807 |
| 72 | Machinery specialized for particular industries | 702 | 567 | 610 | 2.7 | 3 677 | 2 701 |
| 73 | Metal working machinery | 52 | 42 | 46 | 0.2 | 234 | 189 |
| 74 | General industrial machinery and equipment, n.e.s., and machine parts, n.e.s. | 1 233 | 1 335 | 1 200 | 5.4 | 4 436 | 5 059 |
| 75 | Office machines and automatic data processing machines | 759 | 770 | 823 | 3.7 | 2 991 | 3 201 |
| 76 | Telecommunications and sound recording and reproducing apparatus and equipment | 921 | 1 160 | 1 095 | 4.9 | 4 105 | 4 115 |
| 77 | Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip) | 1 043 | 1 035 | 1 022 | 4.6 | 3 912 | 4 116 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 2 782 | 2 199 | 2 693 | 12.1 | 10 188 | 10 313 |
| 79 | Transport equipment (excl. road vehicles) | 299 | 374 | 285 | 1.3 | 1 358 | 1 344 |
| | <i>Total Machinery and transport equipment</i> | 8 272 | 7 935 | 8 205 | 36.8 | 32 405 | 32 845 |

— nil or rounded to zero (including null cells)

(b) Percent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

| | | | | Percentage of total merchandise imports(b) | 4 MONTHS ENDED OCTOBER | |
|---|---|---------------|---------------|---|------------------------------------|----------------------|
| | | | | | 2012 | 2013 |
| | | | | | \$m | \$m |
| | | | | | | |
| SECTION AND DIVISION OF THE SITC | | | | | | |
| 8 | Miscellaneous manufactured articles | | | | | |
| 81 | Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. | 142 | 143 | 137 | 0.6 | 466 546 |
| 82 | Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings | 321 | 309 | 298 | 1.3 | 1 065 1 228 |
| 83 | Travel goods, handbags and similar containers | 94 | 105 | 113 | 0.5 | 352 407 |
| 84 | Articles of apparel and clothing accessories | 645 | 595 | 606 | 2.7 | 2 148 2 469 |
| 85 | Footwear | 182 | 154 | 133 | 0.6 | 552 631 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 459 | 443 | 466 | 2.1 | 1 783 1 880 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks | 137 | 139 | 152 | 0.7 | 515 562 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 1 029 | 1 031 | 1 148 | 5.2 | 3 706 4 251 |
| | <i>Total Miscellaneous manufactured articles</i> | 3 007 | 2 918 | 3 054 | 13.7 | 10 587 11 974 |
| 9 | Commodities and transactions not classified elsewhere in the SITC | | | | | |
| 93 | Special transactions and commodities not classified according to kind | 1 | 1 | 3 | — | 15 5 |
| 95 | Gold coin whether or not legal tender, and other coin being legal tender | 4 | 3 | 3 | — | 16 13 |
| 96 | Coin (excl. gold coin) not being legal tender | — | 2 | — | — | 3 3 |
| 97 | Gold, non-monetary (excl. gold ores and concentrates) | 508 | 360 | 361 | 1.6 | 2 147 1 847 |
| 98 | Combined confidential items excluding some of SITC 28099 (exports only) and some of SITC 51099 (imports only) | 395 | 503 | 519 | 2.3 | 1 890 1 758 |
| | <i>Total Commodities and transactions not classified elsewhere in the SITC</i> | 908 | 868 | 886 | 4.0 | 4 071 3 625 |
| Total merchandise imports | | 21 687 | 21 252 | 22 268 | 100.0 | 83 588 87 244 |
| Balance of Payments Adjustments | | 1 725 | 1 159 | 1 857 | . . | 5 835 6 023 |
| Goods Debits (imports) on a Balance of Payments Basis | | 23 412 | 22 411 | 24 125 | . . | 89 423 93 267 |

. . not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

| | EXPORTS(a) | | | | IMPORTS(b) | | | | BALANCE OF MERCHANDISE TRADE | |
|---------------------------|----------------|---------------|--------------------------------------|--------------------------------------|----------------|---------------|--------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| | 2012–13 | Oct 2013 | 4 months ended October 2012 | 4 months ended October 2013 | 2012–13 | Oct 2013 | 4 months ended October 2012 | 4 months ended October 2013 | 2012–13 | 4 months ended October 2013 |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | | |
| Belgium | 1 436 | 44 | 306 | 204 | 1 594 | 145 | 519 | 562 | -158 | -358 |
| Brazil | 737 | 42 | 305 | 233 | 579 | 53 | 214 | 201 | 158 | 33 |
| Canada | 1 568 | 107 | 564 | 466 | 2 154 | 189 | 778 | 753 | -586 | -287 |
| China | 77 958 | 9 070 | 22 378 | 33 921 | 44 481 | 4 659 | 15 942 | 17 909 | 33 477 | 16 012 |
| Denmark | 192 | 9 | 35 | 33 | 896 | 152 | 344 | 440 | -705 | -407 |
| Egypt(a) | 512 | 26 | 132 | 92 | 59 | 2 | 28 | 7 | 453 | 85 |
| Fiji | 305 | 31 | 115 | 104 | 167 | 13 | 60 | 59 | 138 | 45 |
| Finland | 159 | 3 | 82 | 13 | 860 | 74 | 296 | 269 | -701 | -257 |
| France | 1 190 | 65 | 348 | 297 | 3 900 | 339 | 1 294 | 1 395 | -2 710 | -1 098 |
| Germany | 1 977 | 103 | 720 | 547 | 10 930 | 1 066 | 3 812 | 4 122 | -8 953 | -3 575 |
| Hong Kong (SAR of China) | 2 452 | 213 | 833 | 957 | 1 247 | 117 | 453 | 456 | 1 206 | 501 |
| India | 11 418 | 714 | 4 211 | 2 840 | 2 385 | 247 | 932 | 963 | 9 033 | 1 877 |
| Indonesia | 4 750 | 404 | 1 670 | 1 389 | 6 049 | 638 | 2 238 | 2 233 | -1 299 | -844 |
| Iran | 557 | 3 | 180 | 9 | 27 | 2 | 8 | 7 | 530 | 1 |
| Iraq | 593 | 14 | 73 | 59 | — | — | — | — | 593 | 59 |
| Ireland | 74 | 6 | 29 | 23 | 1 501 | 154 | 547 | 542 | -1 428 | -519 |
| Israel | 226 | 21 | 96 | 81 | 673 | 56 | 248 | 238 | -447 | -157 |
| Italy | 715 | 56 | 238 | 186 | 5 510 | 525 | 1 813 | 2 184 | -4 795 | -1 998 |
| Japan | 46 469 | 3 786 | 16 559 | 16 448 | 18 346 | 1 670 | 6 161 | 6 836 | 28 123 | 9 612 |
| Korea, Republic of | 19 114 | 1 582 | 6 897 | 6 608 | 9 214 | 733 | 3 140 | 3 471 | 9 900 | 3 137 |
| Kuwait | 490 | 49 | 146 | 208 | 450 | 60 | 175 | 135 | 40 | 72 |
| Malaysia | 5 196 | 559 | 1 680 | 1 725 | 8 936 | 771 | 3 211 | 3 180 | -3 741 | -1 455 |
| Mexico | 623 | 24 | 328 | 122 | 2 166 | 165 | 759 | 674 | -1 543 | -552 |
| Netherlands | 2 485 | 146 | 830 | 704 | 1 802 | 169 | 655 | 603 | 683 | 102 |
| New Zealand | 7 309 | 727 | 2 618 | 2 644 | 7 068 | 723 | 2 451 | 2 678 | 241 | -35 |
| Pakistan | 632 | 21 | 270 | 120 | 179 | 19 | 55 | 71 | 453 | 49 |
| Papua New Guinea | 2 759 | 241 | 1 102 | 901 | 3 004 | 187 | 1 114 | 1 135 | -245 | -234 |
| Philippines | 1 683 | 160 | 665 | 601 | 531 | 64 | 181 | 291 | 1 152 | 310 |
| Saudi Arabia | 1 974 | 149 | 523 | 619 | 382 | 20 | 168 | 76 | 1 592 | 543 |
| Singapore | 6 425 | 552 | 2 893 | 2 316 | 14 319 | 1 181 | 4 441 | 4 255 | -7 894 | -1 939 |
| South Africa | 1 380 | 98 | 496 | 438 | 853 | 56 | 338 | 378 | 527 | 61 |
| Spain | 465 | 45 | 185 | 155 | 2 933 | 159 | 1 304 | 920 | -2 468 | -765 |
| Sweden | 260 | 8 | 128 | 124 | 2 297 | 179 | 788 | 751 | -2 037 | -627 |
| Switzerland | 670 | 93 | 211 | 344 | 2 876 | 284 | 1 028 | 1 103 | -2 205 | -759 |
| Taiwan | 7 533 | 531 | 2 738 | 2 500 | 3 859 | 319 | 1 340 | 1 379 | 3 675 | 1 121 |
| Thailand | 4 958 | 390 | 1 387 | 1 469 | 11 129 | 947 | 3 904 | 4 174 | -6 170 | -2 705 |
| Turkey | 805 | 56 | 307 | 291 | 558 | 59 | 169 | 249 | 247 | 41 |
| United Arab Emirates | 2 322 | 183 | 682 | 840 | 3 270 | 503 | 968 | 1 325 | -949 | -484 |
| United Kingdom | 5 520 | 315 | 2 333 | 1 142 | 6 365 | 564 | 2 338 | 2 195 | -845 | -1 054 |
| United States of America | 9 022 | 808 | 3 092 | 3 259 | 25 658 | 2 339 | 9 612 | 8 962 | -16 636 | -5 704 |
| Viet Nam | 1 809 | 178 | 546 | 737 | 3 557 | 396 | 1 346 | 1 403 | -1 749 | -665 |
| Other Countries(b) (a) | 10 293 | 1 311 | 3 138 | 5 627 | 23 877 | 2 269 | 8 416 | 8 660 | -13 584 | -3 033 |
| Total | 247 013 | 22 942 | 82 067 | 91 395 | 236 640 | 22 268 | 83 588 | 87 244 | 10 373 | 4 151 |
| APEC | 200 814 | 19 452 | 66 398 | 76 552 | 165 984 | 15 536 | 58 404 | 61 364 | 34 830 | 15 188 |
| ASEAN | 25 022 | 2 261 | 8 896 | 8 311 | 45 644 | 4 009 | 15 603 | 15 875 | -20 622 | -7 564 |
| Developing Countries | 162 465 | 15 674 | 52 157 | 61 028 | 129 835 | 12 127 | 45 208 | 48 028 | 32 630 | 13 001 |
| Least Developed Countries | 2 445 | 124 | 734 | 748 | 804 | 77 | 269 | 342 | 1 641 | 406 |
| European Union(c) | 15 036 | 851 | 5 385 | 3 643 | 41 726 | 3 812 | 14 777 | 15 238 | -26 690 | -11 595 |
| OECD | 101 114 | 8 079 | 36 206 | 34 036 | 112 927 | 10 278 | 39 927 | 41 042 | -11 814 | -7 006 |

— nil or rounded to zero (including null cells)

(a) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual country totals and included in 'Other Countries' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 27 for more details.

(b) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 28 for more details.

(c) The European Union includes 28 member countries for all periods.

| | 4 MONTHS ENDED OCTOBER | | | |
|--|---------------------------|---------------|---------------|---------------|
| | 2012-13 | Oct 2013 | 2012 | 2013 |
| | \$m | \$m | \$m | \$m |
| EXPORTS (a)(b) | | | | |
| New South Wales | 37 015 | 3 298 | 12 849 | 12 809 |
| Victoria | 21 713 | 1 933 | 7 151 | 7 882 |
| Queensland | 44 431 | 3 839 | 15 375 | 15 641 |
| South Australia | 10 721 | 829 | 3 404 | 3 827 |
| Western Australia | 115 606 | 10 946 | 37 427 | 42 761 |
| Tasmania | 3 031 | 210 | 912 | 831 |
| Northern Territory | 5 958 | 506 | 2 037 | 2 171 |
| Australian Capital Territory | 7 | — | — | — |
| State not available for publication(b) | 772 | 561 | 124 | 2 291 |
| Re-exports | 7 759 | 820 | 2 788 | 3 181 |
| Total | 247 013 | 22 942 | 82 067 | 91 395 |
| IMPORTS (c)(d) | | | | |
| New South Wales | 84 654 | 8 009 | 29 597 | 30 963 |
| Victoria | 58 543 | 5 636 | 20 679 | 22 338 |
| Queensland | 42 244 | 3 771 | 14 882 | 15 056 |
| South Australia | 7 055 | 724 | 2 532 | 2 874 |
| Western Australia | 33 823 | 3 098 | 12 228 | 12 250 |
| Tasmania | 696 | 47 | 219 | 253 |
| Northern Territory | 5 129 | 463 | 1 559 | 1 752 |
| Australian Capital Territory | 12 | — | 2 | 1 |
| State not available for publication(d) | 4 483 | 519 | 1 890 | 1 758 |
| Total | 236 640 | 22 268 | 83 588 | 87 244 |

— nil or rounded to zero (including null cells)

(a) Exports by state of origin in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual state totals and included in 'State not available for publication' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 27 for more details.

(c) Imports by state of destination.

(d) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 28 for more details.

PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

| <i>Period</i> | <i>United States dollar</i> | <i>UK pound sterling</i> | <i>Euro</i> | <i>Japanese yen</i> | <i>Special Drawing Right</i> | <i>Trade-weighted index of value of the A\$(b)</i> |
|----------------|-----------------------------|--------------------------|-------------|---------------------|------------------------------|--|
| FINANCIAL YEAR | | | | | | |
| 2010–11 | 0.9891 | 0.6213 | 0.7248 | 82.10 | 0.6346 | 74.0 |
| 2011–12 | 1.0319 | 0.6516 | 0.7712 | 81.14 | 0.6629 | 76.0 |
| 2012–13 | 1.0268 | 0.6548 | 0.7941 | 89.89 | 0.6752 | 77.0 |
| MONTHS | | | | | | |
| 2012 | | | | | | |
| August | 1.0468 | 0.6664 | 0.8447 | 82.36 | 0.6922 | 78.3 |
| September | 1.0395 | 0.6455 | 0.8085 | 81.24 | 0.6766 | 76.9 |
| October | 1.0292 | 0.6405 | 0.7937 | 81.31 | 0.6681 | 75.9 |
| November | 1.0410 | 0.6517 | 0.8110 | 84.24 | 0.6807 | 77.0 |
| December | 1.0468 | 0.6487 | 0.7985 | 87.59 | 0.6805 | 77.5 |
| 2013 | | | | | | |
| January | 1.0503 | 0.6572 | 0.7911 | 93.35 | 0.6842 | 78.2 |
| February | 1.0319 | 0.6658 | 0.7723 | 96.06 | 0.6752 | 77.6 |
| March | 1.0333 | 0.6854 | 0.7967 | 97.97 | 0.6870 | 78.4 |
| April | 1.0387 | 0.6789 | 0.7977 | 101.53 | 0.6906 | 78.8 |
| May | 0.9920 | 0.6482 | 0.7638 | 99.93 | 0.6614 | 75.7 |
| June | 0.9432 | 0.6090 | 0.7148 | 91.83 | 0.6233 | 72.1 |
| July | 0.9172 | 0.6039 | 0.7009 | 91.37 | 0.6102 | 70.6 |
| August | 0.9043 | 0.5837 | 0.6788 | 88.42 | 0.5954 | 69.5 |
| September | 0.9278 | 0.5853 | 0.6952 | 92.05 | 0.6096 | 71.3 |
| October | 0.9516 | 0.5911 | 0.6977 | 93.13 | 0.6183 | 72.4 |

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 December.

| | 2010–11 | 2011–12 | 2012–13 | Apr 2013 | May 2013 | Jun 2013 | Jul 2013 | Aug 2013 | Sep 2013 |
|---|---------|---------|---------|----------|----------|----------|----------|----------|----------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| BALANCE | | | | | | | | | |
| On goods and services | — | — | — | — | — | — | –40 | –39 | –35 |
| CREDITS | | | | | | | | | |
| Total goods and services | — | — | — | — | — | — | — | — | — |
| <i>Total goods</i> | — | — | — | — | — | — | — | — | — |
| Rural goods | — | — | — | — | — | — | — | — | — |
| Non-rural goods | — | — | — | — | — | — | — | — | — |
| Net exports of goods under merchandise | — | — | — | — | — | — | — | — | — |
| Non-monetary gold | — | — | — | — | — | — | — | — | — |
| <i>Total services</i> | — | — | — | — | — | — | — | — | — |
| DEBITS | | | | | | | | | |
| Total goods and services | — | — | — | — | — | — | –40 | –39 | –35 |
| <i>Total goods</i> | — | — | — | — | — | — | 20 | 21 | 24 |
| Consumption goods | — | — | — | — | — | — | — | — | — |
| Capital goods | — | — | — | — | — | — | 20 | 21 | 24 |
| Intermediate and other merchandise goods | — | — | — | — | — | — | — | — | — |
| Non-monetary gold | — | — | — | — | — | — | — | — | — |
| <i>Total services</i> | — | — | — | — | — | — | –60 | –60 | –59 |

— nil or rounded to zero (including null cells)

(a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (tables 1–11 and 17) and merchandise import and export statistics on an international merchandise trade basis (tables 12–15). In addition, table 16 Exchange rates and trade-weighted indexes (TWI) are derived by using exchange rates and indexes provided by the Reserve Bank of Australia (RBA). As of December 2011 the RBA has changed the methodology for compiling the TWI to include both merchandise and services trade, rather than merchandise trade only. This takes advantage of country-level services trade data that have been published by the Australian Bureau of Statistics (ABS).

2 Merchandise trade statistics on an international merchandise trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs and Border Protection Service (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to international merchandise trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in Time Series Spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by Country, by State and by Detailed Services Category* are available on a financial year basis (cat. no. 5368.0.55.003) following the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) following the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the International Monetary Fund's *Balance of Payments and International Investment Position Manual, Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling estimates are presented in the publication *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). This version reflects the international standards prior to BPM6 and is currently being revised. The first part of the revised document was released on 8 March 2011, featuring only the Goods Account. Other components will be released as they become available. Further information on the key changes introduced with BPM6 can be found in the *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002).

6 To bring merchandise trade statistics on an international merchandise trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on an international merchandise trade basis and on a balance of payments basis.

EXPLANATORY NOTES *continued*

CONCEPTS, SOURCES AND METHODS *continued*

7 International merchandise trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to Customs and Border Protection, and to compensate for this, the balance of payments series may reflect adjusted price levels.

8 The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.

CLASSIFICATIONS

9 The merchandise trade data on an international merchandise trade basis are presented using the following commodity classifications:

- the Harmonized System 2012 (available on request)
- the Standard International Trade Classification (SITC Revision 4)
- the Classification by Broad Economic Categories (BEC)
- the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.

10 The balance of payments 'goods and services' series are presented according to three classifications with the goods classifications derived from SITC Revision 4 and BEC. The classifications are:

- for goods:
 - the Balance of Payments Commodities for Exports (BoPCE)
 - the Balance of Payments Broad Economic Categories (BoPBEC) for Imports
- for services:
 - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

11 While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.

12 The revisions are applied differently for merchandise trade and balance of payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.

13 For the balance of payments 'goods and services' series, in original terms, revisions in the July, October, January or April issues are limited to significant new and revised data from survey sources that have become available since the previous issue. This is to ensure the monthly series align with the comparable series in the most recent issue of the *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.

14 In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 and 18 (seasonal adjustment), and 19 (trend estimates) below.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on an international merchandise trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

SEASONALLY ADJUSTED AND TREND ESTIMATES

16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on an international merchandise trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

17 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

18 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data becomes available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review and, following the 2013 annual review, the majority of directly seasonally adjusted trade in goods and services time series use an ARIMA model.

19 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.

20 Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001) and *Time Series Analysis Frequently Asked Questions, 2003* (cat. no. 1346.0.55.002)

EXPLANATORY NOTES *continued*

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail: time.series.analysis@abs.gov.au.

ECONOMIC TERRITORY

21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and Timor-Leste).

22 Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant balance of payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

23 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0).

24 The international merchandise trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the time series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the three previous years, and then dividing the estimate by three. Similarly other services estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous three years, and then dividing the estimate by three.

EXPLANATORY NOTES *continued*

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels, and other details only available on request such as Australian Ports. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International Merchandise Trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).

27 Exports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are now aggregated into a single confidential commodity code. For data prior to June 2013, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From June 2013 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of origin not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from June 2013 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.

28 Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of destination not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.

TOURISM RELATED SERVICES

29 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

30 Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released following the March issue of this publication and financial year data are usually released following the September issue. Refer to time series data under trade in services data cubes for details.

31 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Immigration and Citizenship. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

32 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 5% of total services credits and debits for both 2009–10 and 2010–11 were either confidential, or unable to be allocated to individual countries.

EXPLANATORY NOTES *continued*

ABS DATA AVAILABLE

33 More detailed balance of payments and international merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

34 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *Balance of Payments – Goods and Services, Preliminary Quarterly Estimates* (cat. no. 5302.0.55.004) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

35 Current publications and other products released by the ABS are available from the 'Statistics' tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade theme page* and a *balance of payments theme page* are available on the ABS website. Select *Topics @ a Glance – Economy – Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

ROUNDING

36 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

| | |
|--------|--|
| \$b | billion (thousand million) dollars |
| \$m | million dollars |
| ABS | Australian Bureau of Statistics |
| ADP | automatic data processing |
| ANZSIC | Australian and New Zealand Standard Industrial Classification |
| APEC | Asia Pacific Economic Co-operation |
| ARIMA | autoregressive integrated moving average |
| ASEAN | Association of South-East Asian Nations |
| BEC | Classification by Broad Economic Categories |
| BoPBEC | Balance of Payments Broad Economic Categories |
| BoPCE | Balance of Payments Commodities for Exports |
| BPM6 | <i>Balance of Payments and International Investment Position Manual, Sixth Edition</i> |
| c.i.f. | cost, insurance and freight |

EXPLANATORY NOTES *continued*

| | |
|--------|--|
| EBOPS | Extended Balance of Payments Services Classification |
| f.o.b. | free on board |
| n.e.s. | not elsewhere specified |
| n.i.e. | not included elsewhere |
| OECD | Organisation for Economic Co-operation and Development |
| SAR | Special Administrative Region |
| SITC | Standard International Trade Classification |

APPENDIX RELATED ARTICLES

| Article | Source(a) | Issue / Release |
|--|---------------|-----------------|
| Investment | | |
| Foreign currency exposure | 5308.0 | Mar qtr 2013 |
| Foreign ownership of equity | 5302.0 | Sep qtr 2007 |
| Kangaroo bonds | 1301.0 | 2006 |
| Gross external debt | 5302.0 | Sep qtr 2003 |
| Balance of payments | | |
| International comparison of balance of payments statistics | (b) 5363.0 | 1998–99 |
| Merchandise trade | | |
| Export and Import Invoice Currencies, June 2012 | 5368.0 | Jun 2012 |
| Characteristics of Australian Exporters, 2011–12 | 5368.0.55.006 | May 2013 |
| 100 years of international trade statistics | 5368.0 | Oct 2007 |
| New methodology for deriving counts of Australian exports | 5368.0 | Feb 2006 |
| Australia's Importers, 2003–04 | 5368.0 | Nov 2004 |
| Australia's Exporters, 2003–04 | 5368.0 | Oct 2004 |
| Foreign ownership of Australian exporters and importers, 2002–03 | 5496.0.55.001 | Jun 2004 |
| Australia's trade with the USA | 5368.0 | Mar 2004 |
| Major commodities traded by Australia, 1991 to 2000 | 5422.0 | Dec qtr 2000 |
| Trade in services | | |
| ABS International Tourism Estimates | 5302.0 | Dec 2011 |
| Australian outward finance and insurance foreign affiliate trade, 2009–10 | 5485.0 | Jun 2011 |
| International trade in services by partner country, 2006, preliminary | 5368.0 | Dec 2006 |
| Changes to International trade in services statistics, August 2006 | 5368.0 | Aug 2006 |
| Changes to International trade in services travel statistics | 5368.0 | Aug 2005 |
| Finance | | |
| Impact of the farm season on Australian production in 2002–03 and 2003–04 | 1301.0 | 2005 |
| Recent trends in construction and first home buyers finance | 5609.0 | Mar 2002 |
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